

BION ENVIRONMENTAL TECHNOLOGIES INC  
Form 8-K  
September 02, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

**August 31, 2011**

Date of Report (date of earliest event reported)

**BION ENVIRONMENTAL TECHNOLOGIES, INC.**

Exact name of Registrant as Specified in its Charter

**Colorado**  
State or Other Jurisdiction of  
Incorporation

**000-19333**  
Commission File Number

**84-1176672**  
IRS Employer Identification  
Number

**Box 566/1774 Summitview Way**

**Crestone, Colorado 81131**

Address of Principal Executive Offices, Including Zip Code

**(212) 758-6622**

Registrant's Telephone Number, Including Area Code

**Not applicable**

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 5.02**

**APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.**

As previously reported in our Form 8-K dated July 18, 2011, Dominic Bassani, the Company's CEO, agreed to extend his service to the Company through June 30, 2014 through an extension/amendment of the existing agreement with Bright Capital, Ltd. pursuant to which Mr. Bassani currently serves the Company. Mr. Bassani will serve as Bion's Chief Executive Officer through June 30, 2013 and will then continue to serve Bion on a full time basis in other capacities thereafter. The written extension agreement was executed on August 31, 2011 and a copy is attached hereto as Exhibit 10.1.

As previously reported in our Form 8-K dated July 18, 2011, Mark A. Smith, the Company's Executive Chairman, President and General Counsel, agreed to extend his service to the Company for an additional year through December 31, 2012 through an extension/ amendment of his existing agreement. The written extension agreement was executed on August 31, 2011 and a copy is attached hereto as Exhibit 10.2.

## **ITEM 9.01**

### **FINANCIAL STATEMENTS AND EXHIBITS.**

(a)

Financial Statements of Businesses Acquired

Not Applicable.

(b)

Pro Forma Financial Information

Not Applicable.

(c)

Shell Company Transactions

Not Applicable.

(d)

Exhibits:

Exhibit

<u>Number</u>	<u>Description</u>
10.1	Bassani/Bright Capital Extension Agreement (executed August 31, 2011) (filed electronically herewith)
10.2	Smith Extension Agreement (executed August 31, 2011) (filed electronically herewith)

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Bion Environmental Technologies, Inc.**

Date: September 2, 2011

By: */s/ Mark A. Smith*

Mark A. Smith, President