

Stock Yards Bancorp, Inc.  
Form 4  
June 09, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hillebrand James A

(Last) (First) (Middle)  
13308 LONGWOOD LANE  
(Street)

GOSHEN, KY 40026

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Stock Yards Bancorp, Inc. [SYBT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/08/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |   |
| Common Stock                    | 06/08/2016                           |  | M                              | 1,064 A \$ 17.89  | 49,410 <sup>(1)</sup>   | D  |   |
| Common Stock                    | 06/08/2016                           |  | S                              | 1,064 D \$ 28.2311  | 48,346  | D  |   |
| Common Stock                    | 03/21/2016                           |  | G V                            | 52 D <u>3</u>   | 48,346  | D  |   |
| Common Stock                    |                                      |  |                                |   | 412 <sup>(1)</sup> <sup>(2)</sup>   | I  | Trust-Directors' Deferred Comp Plan                   |
| Common Stock                    |                                      |  |                                |   | 20,620 <sup>(1)</sup>   | I  | KSOP-fbo James  |

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|              |                       |   |  |
|--------------|-----------------------|---|--|
| Common Stock | 11,634 <sup>(1)</sup> | I | Hillebrand<br>IRA-fbo Lynn<br>Hillebrand |
|--------------|-----------------------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title   |                            |
| Option (right to buy)                      | \$ 17.89   | 06/08/2016                           |  | M                              | 1,064   | 02/20/2008      02/20/2017                               | Common Stock  | 1,064                      |
| Stock Appreciation Right                   | \$ 25.76   |                                      |  |                                |   | 03/15/2017      03/15/2026                               | Common Stock  | 14,420                     |
| Stock Appreciation Right                   | \$ 15.58   |                                      |  |                                |   | 02/19/2009      02/19/2018                               | Common Stock  | 6,440                      |
| Stock Appreciation Right                   | \$ 14.76   |                                      |  |                                |   | 02/17/2010      02/17/2019                               | Common Stock  | 7,500                      |
| Stock Appreciation Right                   | \$ 14.02   |                                      |  |                                |   | 02/16/2011      02/16/2020                               | Common Stock  | 13,500                     |
| Stock Appreciation Right                   | \$ 15.84   |                                      |  |                                |   | 03/15/2012      03/15/2021                               | Common Stock  | 10,960                     |
| Stock Appreciation Right                   | \$ 15.24   |                                      |  |                                |   | 02/20/2013      02/20/2022                               | Common Stock  | 19,600                     |
| Stock                                      | \$ 15.26   |                                      |  |                                |   | 02/19/2014      02/19/2023                               | Common  | 28,050                     |

|                          |          |            |            |              |       |       |
|--------------------------|----------|------------|------------|--------------|-------|-------|
| Appreciation Right       |          |            |            |              | Stock |       |
| Stock Appreciation Right | \$ 19.37 | 02/18/2015 | 02/18/2024 | Common Stock |       | 16,42 |
| Stock Appreciation Right | \$ 22.96 | 03/17/2016 | 03/17/2025 | Common Stock |       | 12,31 |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| Hillebrand James A<br>13308 LONGWOOD LANE<br>GOSHEN, KY 40026 | X             |           | President |       |

## Signatures

/s/ James A. Hillebrand                      06/09/2016

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares adjusted due to 3 for 2 stock split distributed on May 27, 2016.
- (2) Includes shares acquired through automatic dividend reinvestment.
- (3) Gifted shares to charitable organization.

### Remarks:

All share amounts on Table I and Table II as well as exercise pricing in Table II are updated to reflect 3 for 2 stock split distribution.  
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