

WESTERN ALLIANCE BANCORPORATION  
 Form 4  
 June 30, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MARSHALL TODD**

2. Issuer Name and Ticker or Trading Symbol  
**WESTERN ALLIANCE BANCORPORATION [WAL]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/27/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O WESTERN ALLIANCE BANCORPORATION, 2700 WEST SAHARA AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAS VEGAS, NV 89102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount		
Common Stock					85,891	D	
Common Stock					75,000	I	By The Todd Marshall Revocable Trust UAD 4/1/03
Common Stock					429,970	I	By The Todd

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									Marshall Revocable Family Trust, Dated April 13, 2000
Common Stock						6,570		I	By Alexis V. Marshall Trust 12/27/1996
Common Stock						6,570		I	By Jessica L. Marshall Trust 12/27/1996
Common Stock						33,069		I	By The Todd Marshall 1997 Trust FBO Jessica Lauren Marshall Trust
Common Stock						33,069		I	By The Todd Marshall 1997 Trust FBO Alexis Victoria Marshall Trust
Common Stock						10,000		I	J&A Family Educational LP No. 1
Common Stock						10,000		I	J&A Family Educational LP No. 2
Common Stock	06/27/2008		P	125,000	A	\$ 7.94	125,000	I	By Todd Marshall Trust under the T & C Marshall 1999 Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

