

Vina Carlos Andres
 Form 3
 March 26, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Vina Carlos Andres		(Month/Day/Year)	ORIENTAL FINANCIAL GROUP INC [OFG]	
(Last)	(First)	(Middle)	03/26/2008	
130 BIZMARKIA		4. Relationship of Reporting Person(s) to Issuer		
ST., Â PALMA REAL		(Check all applicable)		
(Street)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP \$ Controller		
GUAYNABO, Â PR Â 00969		5. If Amendment, Date Original Filed(Month/Day/Year)		
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

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(Instr. 5)

<u>Qualified Stock Option</u> <u>(1)</u>	06/15/2007	06/15/2015	Common Stock	600	\$ 13.95	D	Â
<u>Qualified Stock Option</u> <u>(1)</u>	06/15/2008	06/15/2015	Common Stock	600	\$ 13.95	D	Â
<u>Qualified Stock Option</u> <u>(1)</u>	06/15/2010	06/15/2015	Common Stock	600	\$ 13.95	D	Â
<u>Qualified Stock Option</u> <u>(1)</u>	06/15/2011	06/15/2015	Common Stock	600	\$ 13.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vina Carlos Andres 130 BIZMARKIA ST. PALMA REAL GUAYNABO, PR 00969	Â	Â	Â SVP \$ Controller	Â

Signatures

/s/ Carlos A. Vina	03/26/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)** Stock Option Plan of 1996.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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