FOSS DONALD A Form 4

December 19, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

2611

(Print or Type Responses)

1. Name and Address of Reporting Person *

FOSS DONALD A

2. Issuer Name and Ticker or Trading

Symbol

CREDIT ACCEPTANCE CORP

[CACC]

(First)

(State)

(Month/Day/Year)

29777 TELEGRAPH ROAD, SUITE 12/15/2017

(Zip)

(Middle)

(Street)

SOUTHFIELD, MI 48034

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

Issuer

below)

Director

Officer (give title

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner _ Other (specify

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Form filed by More than One Reporting

| (City) | (State) | Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|---|--|--|---|------------------|-----------|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securitin(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | |
| Common Stock | 12/15/2017 | | X | 10,000 | D | \$ 245 | 2,971,915 | D | | | |
| Common Stock | 12/15/2017 | | X | 10,000 | D | \$ 250 | 2,961,915 | D | | | |
| Common Stock | 12/15/2017 | | X | 10,000 | D | \$ 255 | 2,951,915 | D | | | |
| Common Stock | 12/15/2017 | | X | 10,000 | D | \$ 260 | 2,941,915 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ansaction Date 3A. Deemed th/Day/Year) Execution Date, if any (Month/Day/Year) | | 4. 5. Number Transactionof Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|--|--------|---|-----|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Call Options (Obligation to Sell) | \$ 245 | 12/15/2017 | | X | | 100 | 12/15/2017 | 12/15/2017 | Common Stock | 10,000 |
| Call Options (Obligation to Sell) | \$ 250 | 12/15/2017 | | X | | 100 | 12/15/2017 | 12/15/2017 | Common Stock | 10,000 |
| Call Options (Obligation to Sell) | \$ 255 | 12/15/2017 | | X | | 100 | 12/15/2017 | 12/15/2017 | Common Stock | 10,000 |
| Call Options (Obligation to Sell) | \$ 260 | 12/15/2017 | | X | | 100 | 12/15/2017 | 12/15/2017 | Common Stock | 10,000 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FOSS DONALD A 29777 TELEGRAPH ROAD SUITE 2611 SOUTHFIELD, MI 48034

Reporting Owners 2

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Signatures

/s/ Bradley J. Wyatt, Attorney-in-Fact

12/19/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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