FOSS DONALD A Form 4 July 25, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FOSS DONALD A

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CREDIT ACCEPTANCE CORP

(Check all applicable)

[CACC]

(Last)

(City)

(Instr. 3)

(Middle)

3. Date of Earliest Transaction

Director 10% Owner Officer (give title Other (specify

(Month/Day/Year)

29777 TELEGRAPH ROAD, SUITE 07/21/2017

2611

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

SOUTHFIELD, MI 48034

1. Title of 2. Transaction Date 2A. Deemed Security

(State)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if Transaction of

5. Number 6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

(9-02)

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call Options (Obligation to Sell)	\$ 255	07/21/2017		S	100	02/08/2018	02/08/2018	Common Stock	10,000
Call Options (Obligation to Sell)	\$ 260	07/21/2017		S	100	02/08/2018	02/08/2018	Common Stock	10,000
Call Options (Obligation to Sell)	\$ 265	07/21/2017		S	100	02/08/2018	02/08/2018	Common Stock	10,000
Call Options (Obligation to Sell)	\$ 270	07/21/2017		S	100	02/08/2018	02/08/2018	Common Stock	10,000
Call Options (Obligation to Sell)	\$ 254	07/24/2017		S	50	02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 259	07/24/2017		S	50	02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 264	07/24/2017		S	50	02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 269	07/24/2017		S	50	02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 256	07/24/2017		S	50	02/13/2018	02/13/2018	Common Stock	5,000

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Call Options (Obligation to Sell)	\$ 261	07/24/2017	S	50	02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 266	07/24/2017	S	50	02/13/2018	02/13/2018	Common Stock	5,000
Call Options (Obligation to Sell)	\$ 271	07/24/2017	S	50	02/13/2018	02/13/2018	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FOSS DONALD A 29777 TELEGRAPH ROAD SUITE 2611 SOUTHFIELD, MI 48034

Signatures

/s/ Bradley J. Wyatt, Attorney-in-Fact

07/25/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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