

NEW CENTURY EQUITY HOLDINGS CORP
Form 8-K
October 17, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **October 15, 2007**

New Century Equity Holdings Corp.
(Exact name of registrant as specified in its charter)

Delaware 000-28536 74-2781950
(State or other (Commission (IRS
jurisdiction of File Employer
incorporation) Number) Identification
No.)

200 75201
Crescent
Court,
Suite 1400
(Address of (Zip Code)
principal
executive
offices)

Registrant's telephone number, including area code **(214) 661-7488**

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02(b) Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On October 15, 2007, Steven Pully submitted his resignation as Chief Executive Officer to the Company. Mr. Pully remains a director of the Company.

Items 8.01 Other Events

In a letter to the Company dated October 16, 2007, a lawyer representing Mr. Pully alleged that the Company filed false and misleading disclosure with the United States Securities and Exchange Commission with respect to the elimination of Mr. Pully's compensation (see the Company's 8-K filed on September 5, 2007). No specifics were provided as to such allegations. The Company believes such claim is unfounded and intends to vigorously defend itself.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

New Century Equity Holdings Corp.

Date: October 17, 2007

By: /S/ John

Murray

John Murray
Chief Financial Officer
