

DAANE JOHN

Form 4

August 02, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAANE JOHN

(Last) (First) (Middle)

101 INNOVATION DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALTERA CORP [ALTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/31/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/31/2012		M	18,750 A \$ 0	289,686	D	
Common Stock	07/31/2012		M	24,500 A \$ 0	314,186	D	
Common Stock	07/31/2012		M	13,125 A \$ 0	327,311	D	
Common Stock	07/31/2012		M	43,750 A \$ 0	371,061	D	
Common Stock	07/31/2012		M	30,625 A \$ 0	401,686	D	

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Common Stock	07/31/2012	F	8,753 (1)	D	\$ 35.45	392,933	D	
Common Stock	07/31/2012	F	11,437 (1)	D	\$ 35.45	381,496	D	
Common Stock	07/31/2012	F	6,127 (1)	D	\$ 35.45	375,369	D	
Common Stock	07/31/2012	F	20,423 (1)	D	\$ 35.45	354,946	D	
Common Stock	07/31/2012	F	14,296 (1)	D	\$ 35.45	340,650	D	
Common Stock						270,000	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Performance Restricted Stock Unit	(2)	07/31/2012		M	43,750	(3) (4)	Common Stock 43,750
Performance Restricted Stock Unit	(2)	07/31/2012		M	30,625	(5) (4)	Common Stock 30,625
Restricted Stock Unit (RSU)	(2)	07/31/2012		M	18,750	(6) (4)	Common Stock 18,750
Restricted Stock Unit (RSU)	(2)	07/31/2012		M	24,500	(7) (4)	Common Stock 24,500
	(2)	07/31/2012		M	13,125	(8) (4)	13,125

Restricted  
Stock Unit  
(RSU)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAANE JOHN 101 INNOVATION DRIVE SAN JOSE, CA 95134	X		President and CEO	

## Signatures

JOHN DAANE 08/02/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares of common stock were withheld at vesting to cover required tax withholding. The fair market value of Altera common stock used for purposes of calculating the number of shares to be withheld was the closing price of Altera common stock as reported on the NASDAQ Stock Market on such vesting date.

(1) Each Restricted Stock Unit ("RSU") represents a contingent right to receive at settlement one share of Altera common stock at no cost.

On March 2, 2009, the reporting person received a grant of performance-based restricted stock units ("RSUs"). The RSUs commenced vesting on July 31, 2010 at a rate of 25% annually. One fourth of the RSUs vested on July 31, 2012 and shares were delivered to the reporting person on that date.

(4) The grant shall expire ten years from the date of grant.

On February 19, 2010, the reporting person received a grant of performance-based restricted stock units ("RSUs"). The RSUs commenced vesting on July 31, 2011 at a rate of 25% annually. One fourth of the RSUs vested on July 31, 2012 and shares were delivered to the reporting person on that date.

(6) On March 2, 2009, the reporting person received a grant of RSUs that vest over a four-year period beginning on July 31, 2010. One fourth of the RSUs vested on July 31, 2012 and shares were delivered to the reporting person on that date.

(7) On February 25, 2011, the reporting person received a grant of RSUs that vest over a four-year period beginning on July 31, 2012. One fourth of the RSUs vested on July 31, 2012 and shares were delivered to the reporting person on that date.

(8) On February 19, 2010, the reporting person received a grant of RSUs that vest over a four-year period beginning on July 31, 2011. One fourth of the RSUs vested on July 31, 2012 and shares were delivered to the reporting person on that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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