

King Luther Jr
Form 4
December 30, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING LUTHER CAPITAL
MANAGEMENT CORP

2. Issuer Name and Ticker or Trading Symbol
BEASLEY BROADCAST GROUP
INC [BBGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
301 COMMERCE SUITE 1600,

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/28/2010

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

FORT WORTH, TX 76102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------------|
| | | | | (A) or (D) | Price | | | |
| Class A Common Stock | 12/28/2010 | | S | 1,000 | D \$ 6.0396 | 943,734 | I | See footnote (1) |
| Class A Common Stock | 12/28/2010 | | S | 7,370 | D \$ 6.0821 | 936,364 | I | See footnote (1) |
| Class A Common Stock | 12/29/2010 | | S | 316 | D \$ 6.0005 | 936,048 | I | See footnote (1) |
| Class A Common | 12/29/2010 | | S | 801 | D \$ 6 | 935,247 | I | See footnote |

| | | | | | | | | |
|----------------------------|------------|---|-----|---|--------------|---------|---|------------------------|
| Stock | | | | | | | | (1) |
| Class A Common Stock | 12/29/2010 | S | 900 | D | \$ 6.0355 | 934,347 | I | See footnote (1) |
| Class A Common Stock | 12/30/2010 | S | 500 | D | \$ 6.004 | 933,847 | I | See footnote (1) |
| Class A Common Stock | 12/30/2010 | S | 100 | D | \$ 6.008 | 933,747 | I | See footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V (A) (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KING LUTHER CAPITAL MANAGEMENT CORP 301 COMMERCE SUITE 1600 FORT WORTH, TX 76102 | | X | | |
| LKCM Private Discipline Master Fund, SPC PO BOX 309GT UGLAND HOUSE, SOUTH CHURCH STREET GRAND CAYMAN, E9 00000 | | X | | |

| | |
|--|---|
| LKCM Investment Partnership, L.P. 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102 | X |
| King John Bryan 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102 | X |
| King Luther Jr 301 COMMERCE STREET SUITE 1600 FORT WORTH, TX 76102 | X |

Signatures

| | |
|---|------------|
| J. Bryan King, for Luther King Capital Management Corporation | 12/30/2010 |
| __Signature of Reporting Person | Date |
| J. Bryan King, for LKCM Private Discipline Master Fund, SPC | 12/30/2010 |
| __Signature of Reporting Person | Date |
| J. Luther King, Jr., for LKCM Investment Partnership, L.P. | 12/30/2010 |
| __Signature of Reporting Person | Date |
| J. Bryan King | 12/30/2010 |
| __Signature of Reporting Person | Date |
| J. Luther King, Jr. | 12/30/2010 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Includes shares beneficially owned by LKCM Private Discipline Master Fund, SPC (PDP) and LKCM Investment Partnership, L.P. (LIP). LKCM Private Discipline Management, L.P. (PD Management) is the holder of the management shares of PDP. LKCM Alternative Management, LLC is the general partner of PD Management, and LKCM Capital Group, LLC is the sole member of LKCM Alternative Management, LLC. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of LIP. Luther King Capital Management Corporation (LKCM) is the investment manager for PDP and LIP. J. Luther King, Jr. is a controlling shareholder of LKCM and a controlling member of LIP GP. J. Luther King, Jr. and J. Bryan King are controlling members of LKCM Capital Group, LLC. Each of the reporting persons expressly disclaims beneficial ownership of the securities reported herein, except to the extent of their respective pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.