**VERISIGN INC/CA** Form 3 July 16, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

**OMB APPROVAL** 

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**SECURITIES** 

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Statement

(Month/Day/Year) 07/05/2007

(Print or Type Responses)

1. Name and Address of Reporting Person \*

À CLEMENT ALBERT E

(Last) (First) (Middle)

487 EAST MIDDLEFIELD

**ROAD** 

(Street)

**MOUNTAIN** VIEW. CAÂ 94043

> (City) (State) (Zip)

1. Title of Security

Common Stock

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

VERISIGN INC/CA [VRSN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

10% Owner Director \_X\_\_ Officer Other

(give title below) (specify below) EVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

5. If Amendment, Date Original

Filed(Month/Day/Year)

Ownership

(Instr. 5)

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

### Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership

Form: Direct (D) or Indirect (I)

(Instr. 5)

D

SEC 1473 (7-02)

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5,439

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Title

Derivative Security: Direct (D) Security

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	05/24/2003(1)	05/24/2009	Common Stock	1,562	\$ 10.08	D	Â
Non-Qualified Stock Option (right to buy)	09/26/2004(2)	09/26/2010	Common Stock	16,494	\$ 12.88	D	Â
Non-Qualified Stock Option (right to buy)	02/21/2003(1)	02/21/2009	Common Stock	50,000	\$ 13.79	D	Â
Non-Qualified Stock Option (right to buy)	06/30/2004(1)	06/30/2013	Common Stock	33,000	\$ 13.79	D	Â
Non-Qualified Stock Option (right to buy)	08/31/2005(3)	08/31/2011	Common Stock	63,000	\$ 17.36	D	Â
Non-Qualified Stock Option (right to buy)	08/01/2007(4)	08/01/2013	Common Stock	48,600	\$ 17.94	D	Â
Non-Qualified Stock Option (right to buy)	08/02/2006(5)	08/02/2012	Common Stock	58,950	\$ 26.4	D	Â
Non-Qualified Stock Option (right to buy)	12/29/2001(1)	12/29/2007	Common Stock	20,000	\$ 74.188	D	Â
Restricted Stock Unit (RSU)	08/02/2006(6)	08/02/2009	Common Stock	5,895	\$ 0	D	Â
Restricted Stock Unit (RSU)	08/01/2007(7)	08/01/2010	Common Stock	5,400	\$ 0	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>F-</b>	Director	10% Owner	Officer	Other		
CLEMENT ALBERT E 487 EAST MIDDLEFIELD ROAD	Â	Â	EVP and CFO	Â		
MOUNTAIN VIEW. CA 94043						

## **Signatures**

By: Donald T Rozak Jr, as attorney-in-fact For: Albert E.

Clement

07/16/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately
- (2) Two options were granted to Reporting Person on 09/26/2003. Option 1: 11,250 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable and 1,875 shares subject to an option to purchase shares VeriSign common stock will vest and become exercisable on 09/26/2003. Option 2: 2,888 shares subject to an option to purchase shares of VeriSign common

Reporting Owners 2

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stock are immediately exercisable and 481 shares subject to an option to purchase shares of VeriSign common stock will vest and become exercisable on 09/26/2003.

- Two options were granted to Reporting Person on 08/31/2004. Option 1: 36,438 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable, 3,312 shares subject to an option to purchase shares of VeriSign common stock will vest on August 31, 2007, and 13,250 shares subject to an option to purchase shares of VeriSign common stock will vest quarterly until fully vested on 08/31/2008. Option 2: 6,875 shares subject to an option to purchase shares of VeriSign common stock are immediately exercisable, 625 shares subject to an option to purchase shares of VeriSign common stock will vest on August 31, 2007, and 2,500 shares subject to an option to purchase shares of VeriSign common stock will vest quarterly until fully vested on 08/31/2008.
- Two options were granted to Reporting Person on 08/01/2006. The first option was for 40,500 shares and the second option was for 8,100 shares with vesting terms of 25% of the shares subject to an option to purchase shares of VeriSign common stock will vest and become exercisable on the anniversary of the date of grant and quarterly thereafter with respect to 6.25% of the shares until fully vested.
- Two options were granted to Reporting Person on 08/02/2005. Option 1: Immediately exercisable with a sale restriction on 26,833 shares. The sale restriction is released quarterly as to 6.25% of the original grant of 47,700 shares subject to an option to purchase shares of VeriSign common stock until fully released on 08/02/2009. Option 2: Immediately exercisable with a sale restriction on 6,328 shares. The sale restriction is released quarterly as to 6.25% of the original grant of 11,250 shares subject to an option to purchase shares of VeriSign common stock until fully released on 08/02/2009.
- On 08/02/2005, Reporting Person was awarded a total of 6,550 restricted stock units (RSUs) from two awards. Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested, subject to applicable taxes upon release. Ten percent (10%) of the total RSUs granted vested and became exercisable on the first anniversary, twenty percent (20%) of the total RSUs granted vests and becomes exercisable on the second anniversary, thirty percent (30%) of the total RSUs granted vests and becomes exercisable on the flourth anniversary respective of the date of grant.
- On 08/01/2006, Reporting Person was awarded a total of 5,400 restricted stock units (RSUs) from two awards. Each restricted stock unit represents a contingent right to receive one (1) share of VeriSign common stock once vested, subject to applicable taxes upon release. Twenty-five percent (25%) of the grant vests on each anniversary of the date of grant until fully vested.

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#### **Remarks:**

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Be Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.