Bedell Paul M Form 4 March 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Bedell Paul M

(Last) (First) (Middle)

5600 COX ROAD

(City)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

LANDAMERICA FINANCIAL **GROUP INC [LFG]**

3. Date of Earliest Transaction

(Month/Day/Year) 03/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

3.

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

below) below)

Executive Vice President

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GLEN ALLEN, VA 23060

(State)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

Code (Instr. 8)

Code V Amount

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

Transaction(s)

or (Instr. 3 and 4) (D) Price

2,262 Common 03/15/2007 A \$0 6,763 D (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year	•	7. Title and A Underlying S (Instr. 3 and	Secui
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Deferred Stock Units	\$ 0 (2)	03/15/2007		J(2)	3.6619	08/08/1988(2)	08/08/1988(2)	Common Stock	3.
Deferred Stock Units	\$ 0 (3)	03/15/2007		<u>J(3)</u>	44.6311	08/08/1988(3)	08/08/1988(3)	Common Stock	44
Phantom Stock (4)	\$ 0	03/15/2007		A	1,638	02/28/2008	02/28/2011	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Bedell Paul M 5600 COX ROAD GLEN ALLEN, VA 23060

Executive Vice President

Signatures

By: Anna M. King For: Paul M.

Bedell 03/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number represent the total number of restricted shares awarded on March 15, 2007. The restricted shares awarded are vested in 25 percent increments beginning on February 28, 2008, and each February 28th thereafter for the remaining three years.
- The deferred stock units were acquired under company deferral plans as a result of a dividend paid by the issuer on March 15, 2007.

 There is no conversion or exercise price of derivative security (Box 2), or no exercisable or expiration date (Box 6) for this transaction.
- (3) The deferred stock units were acquired under a company deferral plan as a result of the issuer's company match of annual bonus shares awarded.
- The phantom stock is representative of one share of the issuer's stock on March 15, 2007. The phantom stock will vest in 25 percent increments, and be payable in cash determined by the closing price of the issuer's stock on February 28, 2008, and each February 28th thereafter for the remaining three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2