

GENENTECH INC
Form 4
June 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARNICK ROBERT L

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GENENTECH INC [DNA]

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/01/2007		M		6,467	A	\$ 42.05
							8,177
Common Stock	06/01/2007		S		6,467	D	\$ 79.4
							1,710
Common Stock	06/01/2007		M		100	A	\$ 42.05
							1,810
Common Stock	06/01/2007		S		100	D	\$ 79.38
							1,710
Common Stock	06/01/2007		M		4,733	A	\$ 53.23
							6,443

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Common Stock	06/01/2007	S	4,733	D	\$ 79.4	1,710	D
Common Stock	06/01/2007	M	600	A	\$ 53.23	2,310	D
Common Stock	06/01/2007	S	600	D	\$ 79.39	1,710	D
Common Stock	06/01/2007	M	850	A	\$ 53.23	2,560	D
Common Stock	06/01/2007	S	850	D	\$ 79.38	1,710	D
Common Stock	06/01/2007	M	2,154	A	\$ 53.23	3,864	D
Common Stock	06/01/2007	S	2,154	D	\$ 79.37	1,710	D
Common Stock	06/01/2007	M	4,800	A	\$ 53.23	6,510	D
Common Stock	06/01/2007	S	4,800	D	\$ 79.36	1,710	D
Common Stock	06/01/2007	M	3,200	A	\$ 53.23	4,910	D
Common Stock	06/01/2007	S	3,200	D	\$ 79.35	1,710	D
Common Stock	06/01/2007	M	200	A	\$ 53.23	1,910	D
Common Stock	06/01/2007	S	200	D	\$ 79.32	1,710	D
Common Stock	06/01/2007	M	9,100	A	\$ 53.23	10,810	D
Common Stock	06/01/2007	S	9,100	D	\$ 79.31	1,710	D
Common Stock	06/01/2007	M	29	A	\$ 53.23	1,739	D
Common Stock	06/01/2007	S	29	D	\$ 79.3	1,710	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 14.28	06/01/2007		M		100		09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.28	06/01/2007		M		400		09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.28	06/01/2007		M		1,000		09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.28	06/01/2007		M		5,725		09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.28	06/01/2007		M		1,100		09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.28	06/01/2007		M		400		09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.28	06/01/2007		M		6,800		09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.28	06/01/2007		M		100		09/12/2002 ⁽¹⁾	09/12/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007		M		600		09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007		M		1,150		09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007		M		700		09/11/2003 ⁽¹⁾	09/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007		M		1,100		09/11/2003 ⁽¹⁾	09/11/2013	Common Stock

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Stock Option (right to buy)								Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007	M	3,100	09/11/2003 ⁽¹⁾	09/11/2013		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007	M	13,075	09/11/2003 ⁽¹⁾	09/11/2013		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007	M	3,500	09/11/2003 ⁽¹⁾	09/11/2013		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007	M	6,467	09/11/2003 ⁽¹⁾	09/11/2013		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.05	06/01/2007	M	100	09/11/2003 ⁽¹⁾	09/11/2013		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	4,733	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	600	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	850	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	2,154	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	4,800	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	3,200	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	200	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	9,100	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	06/01/2007	M	29	09/23/2004 ⁽¹⁾	09/23/2014		Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARNICK ROBERT L 1 DNA WAY SO SAN FRANCISCO, CA 94080			SENIOR VICE PRESIDENT	

Signatures

Robert L
Garnick

06/04/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This stock option vests over four years, with the first 25% of the shares vesting one year from the grant date and 75% of the shares vesting in equal monthly increments over the following three years. The option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.