

Edgar Filing: Emergent BioSolutions Inc. - Form 4

Derivative Security			(D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Director Stock Option (right to buy)	\$ 10.28	06/30/2006	A	43,156	(1)	06/30/2016	Class B Common Stock	43,156
Director Stock Option (right to buy)	\$ 10.28 (2)	11/20/2006	C	43,156	(3)	06/30/2016	Class B Common Stock	43,156
Director Stock Option (right to buy)	\$ 10.28 (2)	11/20/2006	C	43,156	(4)	06/30/2016	Common Stock	43,156

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SULLIVAN LOUIS W	X			

Signatures

/s/Daniel Abdun-Nabi, attorney
in fact

11/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option will vest with respect to 14,386 shares of Class B Common Stock covered thereby on June 30, 2007 and will vest with respect to the remaining 28,770 shares in two equal installments on June 30, 2008 and June 30, 2009.
- (2) The option to purchase Class B Common Stock converted into an option to purchase Common Stock on a 1-for-1 basis.
- (3) The option was granted on June 30, 2006. The option will vest with respect to 14,386 shares of Class B Common Stock covered thereby on June 30, 2007 and will vest with respect to the remaining 28,770 shares in two equal installments on June 30, 2008 and June 30, 2009.
- (4) The option will vest with respect to 14,386 shares of Common Stock covered thereby on June 30, 2007 and will vest with respect to the remaining 28,770 shares in two equal installments on June 30, 2008 and June 30, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.