Community Bankers Acquisition Corp. Form SC 13G/A January 10, 2008

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Community Bankers Acquisition Corp.
(Name of Issuer)
Common Stock, par value \$.01 per share
(Title of Class of Securities)
20361R 10 1
(CUSIP Number)
January 7, 2008
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- b Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 20361R 10 1

1 NAMES OF REPORTING PERSONS Gary A. Simanson

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a) o

(b) o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

USA

SOLE VOTING POWER

5

NUMBER OF 862,500 *See Item 4 - Ownership

SHARES SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY N/A

EACH SOLE DISPOSITIVE POWER

REPORTING 7

PERSON 862,500 *See Item 4 - Ownership

WITH: SHARED DISPOSITIVE POWER

8

N/A

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

862,500

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

10

9.2%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

12

IN

*SEE INSTRUCTION BEFORE FILLING OUT

2

SCHEDULE 13G

This Schedule 13G (the Schedule 13G) is being filed on behalf of Gary A. Simanson (the Reporting Person), President and Chief Executive and Financial Officer of Community Bankers Acquisition Corp, a Delaware Corporation (the Issuer) relating to shares of common stock, \$.01 par value (the Common Stock), of the Issuer.

Item 1. (a) Name of Issuer.

Community Bankers Acquisition Corp.

(b) Address of Issuer s Principal Executive Offices.

9912 Georgetown Pike, Suite D-203 Great Falls, VA 22066

Item 2. (a) Name of Person Filing.

Gary A. Simanson

(b) Address of Principal Business Office.

9912 Georgetown Pike, Suite D-203 Great Falls, VA 22066

(c) Place of Organization.

N/A

(d) Title Class of Securities.

Common Stock, par value \$.01 per share

(e) **CUSIP Number.**

20361R 10 1

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: Not applicable

- (a) o Broker or dealer registered under Section 15 of the Act.
- (b) o Bank as defined in Section 3(a) (6) of the Act.
- (c) o Insurance company as defined in Section 3(a) (19) of the Act.
- (d) o Investment company registered under Section 8 of the Investment Company Act of 1940.
- (e) o An investment adviser in accordance with § 240.13d-1 (b) (1) (ii) (E).
- (f) o An employee benefit plan or endowment fund in accordance with § 240.13d-1 (b) (1) (ii) (F).
- (g) o A parent holding company or control person in accordance with § 240.13d-1 (b) (1) (ii) (G).
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) o

A church plan that is excluded from the definition of an investment company under Section 3(c) 14 of the Investment Company Act of 1940.

(j) o Group, in accordance with § 240.13d-1 (b) (1) (ii) (J).

Item 4. Ownership.

(a) Amount Beneficially Owned

862,500 shares

Includes 287,500 shares held by Community Bankers Acquisition, LLC, of which the Reporting Person is the sole manager and has sole voting and dispositive power with respect to such shares.

(b) Percent of Class

9.2%

(c) Number of Shares as to which the person has

- (i) Sole power to vote or direct the vote 862,500
- (ii) Shared power to vote or to direct the vote N/A
- (iii) Sole power to dispose or direct the disposition of 862,500
- $\begin{array}{ll} \hbox{(iv)} & \textbf{Shared power to dispose or direct the disposition of} \\ & N/A \end{array}$

Item 5 Ownership of Five Percent or Less of a Class.

Inapplicable.

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding Company.

Inapplicable.

Item 8 Identification and Classification of Members of the Group.

Inapplicable.

Item 9 Notice of Dissolution of Group.

Inapplicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 10, 2008

/s/ Gary A. Simanson

Name: Gary A. Simanson

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