

Edgar Filing: ST PETKA TRUST - Form SC 13D/A

ST PETKA TRUST
Form SC 13D/A
November 30, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 7) *

Cobalis Corp.

(Name of Issuer)
Common Stock

(Title of Class of Securities)

19074Y 20 5

(CUSIP Number)

Chaslav Radovich, 2445 McCabe Way, Suite 150, Irvine, CA 92614
(949) 757-0001

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

November 23, 2005

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 19074Y 20 5

| | |
|--------------|--|
| ----- | |
| | 1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). ST. PETKA TRUST (EIN 88-0480035) |
| ----- | |
| | 2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) (b) |
| ----- | |
| | 3. SEC Use Only |
| ----- | |
| | 4. Source of Funds (See Instructions) OO |
| ----- | |
| | 5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) |
| ----- | |
| | 6. Citizenship or Place of Organization DELAWARE |
| ----- | |
| Number of | 7. Sole Voting Power 7,538,889 |
| Shares | ----- |
| Beneficially | 8. Shared Voting Power 837,017 |
| Owned by | ----- |
| Each | 9. Sole Dispositive Power 7,538,889 |
| Reporting | ----- |
| Person | 10. Shared Dispositive Power 837,017 |
| With | ----- |
| ----- | |
| | 11. Aggregate Amount Beneficially Owned by Each Reporting Person 8,411,906 |
| ----- | |
| | 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) |
| ----- | |
| | 13. Percent of Class Represented by Amount in Row(11) 31.6% |
| ----- | |
| | 14. Type of Reporting Person (See Instructions) CO |
| ----- | |

ITEM 1. SECURITY AND ISSUER

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This statement relates to shares of the common stock, \$.001 par value of Cobalis Corp., a Nevada corporation (the "Issuer"). The principal executive offices of the Issuer are located at 2445 McCabe Way, Suite 150, Irvine, CA 92614.

ITEM 2. IDENTITY AND BACKGROUND

| | |
|---|---|
| (a) Name: | St. Petka Trust |
| (b) Business Address: | 46 Calle Fresno, San Clemente CA 92672 |
| (c) Present Principal Occupation: | N/A |
| (d) Disclosure of Criminal Proceedings: | none |
| (e) Disclosure of Civil Proceedings: | none |
| (f) Citizenship: | The St. Petka Trust was organized in Delaware. |

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Mr. Chaslav Radovich is an immediate family member and shares a household with his father, Mr. Radul Radovich, the trustor and beneficiary of St. Petka Trust. On November 23, 2005, St. Petka Trust transferred 25,000 shares to a third-party purchaser for \$0.50 per share; this transaction was agreed to in January 2005, but due to an oversight, the shares were not transferred to the purchaser until November 2005. Mr. Radul Radovich did not personally acquire or sell any shares. Chaslav Radovich, an officer and director of the Issuer, was issued 225,000 shares of the Issuer's shares pursuant to an S-8 filed on November 25, 2005 in lieu of employee wages and as an employee bonus to be paid him by the Issuer, bringing his total personal direct ownership to 738,851 shares of the Issuer's common stock.

ITEM 4. PURPOSE OF TRANSACTION

On November 23, 2005, St. Petka Trust transferred 25,000 shares to a third-party purchaser for \$0.50 per share. This transaction was conducted to pay expenses of the trust and to disburse funds to the trustor, Mr. Radul Radovich. On November 28, 2005, Mr. Chaslav Radovich was issued 225,000 shares of the Issuer's shares pursuant to an S-8 filed on November 25, 2005 in lieu of employee wages and as an employee bonus to be paid him by the Issuer. Mr. Chaslav Radovich owns 738,851 shares of the Issuer's common stock directly and personally, and 44,000 shares as custodian for the benefit of his minor child, Milena Radovich.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

The trustor of the St. Petka Trust beneficially owns a total of 8,411,906 shares of the Issuer's common stock as follows:

(a) The St. Petka Trust directly owns 7,538,889 shares of the Issuer's common stock which comprises 28.3% of the Issuer's total issued and outstanding shares. The trustor of the St. Petka Trust is Radul Radovich. The beneficiaries of the St. Petka Trust are immediate family members of and who share a household with Chaslav Radovich, an officer and director of the Issuer, who also owns 738,851 shares individually, and as custodian for Chaslav Radovich's minor child Milena Radovich, who owns 44,000 shares, or an aggregate of 782,851 shares or 2.9%. Mr. Chaslav Radovich was issued 225,000 share of the Issuer's common stock as a

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bonus and as employee wages due him. The trustor for the St. Petka Trust, Radul Radovich, also owns R&R Holdings, which owns 333 shares and Silver Mountain Promotions, which owns 89,833 shares. Mr. Radul Radovich's aggregate personal holdings are therefore 7,629,055 shares or 29.3%

(b) The St. Petka Trust has sole voting and dispositive power as to the 7,538,889 shares it owns directly. The Trustor for the St. Petka Trust is Radul Radovich, the father of Chaslav Radovich. Chaslav Radovich has sole voting and dispositive power as to the 738,851 shares he owns individually and as to the 44,000 shares held as custodian for his minor child, Milena Radovich. R&R Holdings, which owns 333 shares and Silver Mountain Promotions, which owns 89,833 shares are both controlled by Radul Radovich, who is the trustor of the St. Petka Trust.

(c) On November 23, 2005, St. Petka Trust transferred 25,000 shares to a third-party purchaser for \$0.50 per share. This transaction was conducted to pay expenses of the trust and to disburse funds to the trustor, Mr. Radul Radovich. On November 28, 2005, Mr. Chaslav Radovich was issued 225,000 shares of the Issuer's shares pursuant to an S-8 filed on November 25, 2005 in lieu of employee wages and as an employee bonus to be paid him by the Issuer. Mr. Radul Radovich is the trustor and one of the beneficiaries of the St. Petka Trust. Neither Mr. Radul Radovich nor the St. Petka Trust was issued any shares pursuant to the S-8 filing.

(d) Not Applicable.

(e) Not Applicable.

ITEM 6. CONTACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

None.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

Reference is made to the Issuer's Registration Statement on Form S-8 filed on November 25, 2005, incorporated herein by reference.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 29, 2005

Date

/s/ Radul Radovich

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Radul Radovich, Trustor

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement: provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)