

TALLEY RONALD E
Form 4
November 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TALLEY RONALD E

(Last) (First) (Middle)
15350 VICKERY DRIVE
(Street)

HOUSTON, TX 77032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EGL INC [EAGL]

3. Date of Earliest Transaction
(Month/Day/Year)
11/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President - SCG, COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 11/10/2005 ⁽¹⁾ | | M | 3,000 A \$ 25.0625 | 3,000 ⁽²⁾ | D | |
| Common Stock | 11/10/2005 | | M | 6,000 A \$ 14.595 | 9,000 | D | |
| Common Stock | 11/10/2005 | | M | 4,000 A \$ 18.24 | 10,000 | D | |
| Common Stock | 11/10/2005 | | S | 13,000 D \$ 35 | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option | \$ 25.0625 | 11/10/2005 | | M | 3,000 | <u>(3)</u> 12/15/2007 | Common Stock | 3,000 |
| Employee Stock Option | \$ 14.595 | 11/10/2005 | | M | 6,000 | <u>(4)</u> 11/13/2009 | Common Stock | 6,000 |
| Employee Stock Option | \$ 18.24 | 11/10/2005 | | M | 4,000 | <u>(5)</u> 12/12/2010 | Common Stock | 4,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TALLEY RONALD E 15350 VICKERY DRIVE HOUSTON, TX 77032 | | | President - SCG, COO | |

Signatures

Elijio V. Serrano,
Attorney-in-fact
11/15/2005
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The transactions reported herein were effected pursuant to the reporting person's Rule 10b5-1 plan dated November 10, 2004.
The reporting person's most recent Form 4 included shares issuable upon exercise of stock options in his total amount of securities
- (2) beneficially owned following the reported transaction. Prior the exercise of the stock options reported in this line item, the reporting person owned no outstanding shares of common stock.
- (3) Option vests in five equal installments on each anniversary of the grant date, December 15, 2000, until fully vested.
- (4) Option vests in five equal installments on each anniversary of the grant date, November 13, 2002, until fully vested.
- (5) The option vests annually in five equal installments beginning on December 12, 2004, and again on December 12, 2005, and December 12, 2006 and December 12, 2007 and finally on December 12, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.