

ENI SPA
Form 6-K
April 02, 2009
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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of March 2009

Eni S.p.A.

(Exact name of Registrant as specified in its charter)

Piazzale Enrico Mattei 1 - 00144 Rome, Italy

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2b under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
_____)

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Press Release dated March 13, 2009

Press Release dated March 25, 2009

Press Release dated March 25, 2009

Notice of Annual General Meeting 2009

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorised.

Eni S.p.A.

Name: Antonio Cristodoro
Title: Deputy Corporate Secretary

Date: March 31, 2009

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ENI 2008 CONSOLIDATED FINANCIAL STATEMENTS

Net profit for the year: euro 8.83 billion
Proposed a dividend per share of euro 1.30

Rome, March 13, 2009 - Eni's Board of Directors today approved Eni's 2008 consolidated financial statements, which reported net profit of euro 8,825¹ million and draft financial statements of the parent company Eni SpA, which reported net profit of euro 6,745 million.

The Board of Directors resolved to propose to the Annual Shareholders' Meeting the distribution of a dividend² amounting to euro 1.30 per share (pay-out 53%). Taking into account an interim dividend of euro 0.65 per share paid in September 2008, a balance amounting to euro 0.65 per share (euro 1.30 per ADR³) will be paid on May 21, 2009 to all outstanding shares on the register at the ex-dividend date of May 18, 2009.

Holders of ADRs will receive euro 1.30 per ADR, payable on May 29, 2009 to ADR holders as of May 20, 2009 record date.

Eni's consolidated financial statements and the draft financial statements of the parent company were submitted to the Board of Statutory Auditors and to Eni's external auditors. Enclosed are the summarized profit and loss account, balance sheet and cash flow statement⁴ of Eni's group companies and the parent company.

The Board of Directors also approved Eni's 2008 Sustainability Report in which the Company illustrates its commitment to sustainable development in line with international best practice.

Eni's 2008 Annual Report will be available from April 7, 2009, from the Eni headquarters and on Eni's website www.eni.it, in the section Publications, Reports, in accordance with provisions of Article 2429 of the Italian Civil Code.

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- (1) Attributable to Eni shareholders. This result is the same as the preliminary results announced in February 2009; for details see Eni's Press Release of February 13, 2009.
- (2) As a consequence of new tax laws in force from January 1, 2004, dividends are not entitled to a tax credit and, depending on the receiver, are subject to a withdrawal tax on distribution or are partially cumulated to the receiver's taxable income.
- (3) On ADR payment date, JPMorgan Chase Bank, N.A. will pay the dividend less the entire amount of a withholding tax under Italian law (currently 27%) to all Depository Trust Company Participants, representing payment of Eni SpA's balance dividend for fiscal year 2008.
- (4) For a reconciliation of summarized Group profit and loss account, balance sheet and cash flow statement with the corresponding statutory statements see Eni's Annual Report 2007 and Eni's Interim Consolidated Financial Report as of June 30, 2008, under the section "Financial review". Summarized Group profit and loss account, balance sheet and cash flow statement will undergo audit procedures by external auditors in order to express an opinion on consistency between the management discussion on financial results and the consolidated financial statements, in accordance with Article 2409-ter c.c. and Article 156, of TUF paragraph 4-bis, under section d, as enacted in CONSOB communication 16801, of February 24, 2009.

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Eni's Chief Financial Officer, Alessandro Bernini, in his capacity as manager responsible for the preparation of the Company's financial reports, certifies pursuant to rule 154-bis paragraph 2 of Legislative Decree No. 58/1998, that data and information disclosed in this press release correspond to the Company's evidence and accounting books and entries.

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Eni

Società per Azioni Roma, Piazzale Enrico Mattei, 1

Capital Stock: euro 4,005,358,876 fully paid

Registro Imprese di Roma, c. f. 00484960588

Tel.: +39 0659821 - **Fax:** +39 0659822141

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This press release is also available on the Eni web site: www.eni.it.

About Eni

Eni is one of the leading integrated energy companies in the world operating in the oil and gas, power generation, petrochemicals, engineering and construction industries. Eni is present in 70 countries and is Italy's largest company by market capitalization.

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Table of Contents**Eni consolidated profit and loss account**

(million euro)

	2007	2008	Change
Net sales from operations	87,256	108,148	20,892
Other income and revenues	827	720	(107)
Operating expenses	(61,979)	(80,412)	(18,433)
- of which non recurring items	(8)	21	
Depreciation, depletion, amortization and impairments	(7,236)	(9,815)	(2,579)
Operating profit	18,868	18,641	(227)
Finance income (expense)	(83)	(764)	(681)
Net income from investments	1,243	1,373	130
Profit before income taxes	20,028	19,250	(778)
Income taxes	(9,219)	(9,692)	(473)
Net profit	10,809	9,558	(1,251)
<i>Attributable to:</i>			
- Eni	10,011	8,825	(1,186)
- minority interest	798	733	(65)

Eni consolidated balance sheet

(million euro)

	Dec. 31, 2007	Dec. 31, 2008	Change
Fixed assets			
Property, plant and equipment	50,137	59,155	9,018
Other assets	563		(563)
Inventories - compulsory stock	2,171	1,196	(975)
Intangible assets	4,333	7,715	3,382
Equity-accounted investments and other investments	6,111	5,882	(229)
Receivables and securities held for operating purposes	725	1,219	494
Net payables related to capital expenditures	(1,191)	(787)	404
	62,849	74,380	11,531
Net working capital			
Inventories	5,499	6,082	583
Trade receivables	15,609	16,446	837
Trade payables	(11,092)	(12,592)	(1,500)
Tax payables and provision for net deferred tax liabilities	(4,412)	(5,281)	(869)
Provisions	(8,486)	(9,573)	(1,087)
Other current assets and liabilities:			

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<i>Equity instruments</i>	2,476	2,741	265
<i>Other</i>	(2,600)	(4,438)	(1,838)
	(3,006)	(6,615)	(3,609)
Provisions for employee post-retirement benefits	(935)	(947)	(12)
Net assets held for sale including related net borrowing	286	68	(218)
CAPITAL EMPLOYED, NET	59,194	66,886	7,692
Shareholders' equity including minority interest	42,867	48,510	5,643
Net borrowings	16,327	18,376	2,049
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	59,194	66,886	7,692

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Eni consolidated cash flow statement

(million euro)

	2007	2008	Change
Net profit	10,809	9,558	(1,251)
<i>Adjustments to reconcile to cash generated from operating profit before changes in working capital:</i>			
- amortization and depreciation and other non monetary items	6,346	11,388	5,042
- net gains on disposal of assets	(309)	(219)	90
- dividends, interest, taxes and other changes	8,850	9,080	230
Net cash generated from operating profit before changes in working capital	25,696	29,807	4,111
Changes in working capital related to operations	(1,667)	423	2,090
Dividends received, taxes paid, interest (paid) received during the period	(8,512)	(8,429)	83
Net cash provided by operating activities	15,517	21,801	6,284
Capital expenditures	(10,593)	(14,562)	(3,969)
Investments and purchase of consolidated subsidiaries and businesses	(9,665)	(4,019)	5,646
Disposals	659	979	320
Other cash flow related to capital expenditures, investments and disposals	(35)	(267)	(232)
Free cash flow	(4,117)	3,932	8,049
Borrowings (repayment) of debt related to financing activities	(479)	911	1,390
Changes in short and long-term finance debt	8,761	980	(7,781)
Dividends paid and changes in minority interest and reserves	(5,836)	(6,005)	(169)
Effect of changes in consolidation and exchange differences	(200)	7	207
Net cash flow for the period	(1,871)	(175)	1,696
Free cash flow	(4,117)	3,932	8,049
Net borrowings of acquired companies	(244)	(286)	(42)
Net borrowings of divested companies		181	181
Exchange differences on net borrowings and other changes	637	129	(508)
Dividends paid and changes in minority interests and reserves	(5,836)	(6,005)	(169)
Change in net borrowings	(9,560)	(2,049)	7,511

Table of Contents**Eni SpA profit and loss account**

(million euro)

	2007	2008	Change
Net sales from operations	47,810	47,671	(139)
Other income and revenues	168	207	39
Operating expenses	(43,656)	(45,175)	(1,519)
<i>- of which non recurring items</i>	21	21	
Depreciation, depletion, amortization and impairments	(863)	(1,121)	(258)
Operating profit	3,459	1,582	(1,877)
Finance income (expense)	(1,387)	662	2,049
Net income from investments	4,953	4,807	(146)
Profit before income taxes	7,025	7,051	26
Income taxes	(425)	(306)	119
Net profit	6,600	6,745	145

Eni SpA balance sheet

(million euro)

	Dec. 31, 2007	Dec. 31, 2008	Change
Fixed assets			
Property, plant and equipment	5,748	6,143	395
Compulsory stock	2,033	1,028	(1,005)
Intangible assets	1,019	1,014	(5)
Equity-accounted investments and other investments	23,545	26,720	3,175
Receivables and securities held for operating purposes	7,985	8,804	819
Net payables related to capital expenditures	(240)	(303)	(63)
	40,090	43,406	3,316
Net working capital	(591)	(1,665)	(1,074)
Provisions for employee post-retirement benefits	(288)	(305)	(17)
CAPITAL EMPLOYED, NET	39,211	41,436	2,225
Shareholders' equity	28,926	30,049	1,123
Net borrowings	10,285	11,387	1,102
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	39,211	41,436	2,225

Table of Contents**Eni SpA cash flow statement**

(million euro)

	2007	2008	Change
Net profit	6,600	6,745	145
<i>Adjustments to reconcile to cash generated from operating profit before changes in working capital:</i>			
- amortization and depreciation and other non monetary items	1,127	3,588	2,461
- net gains on disposal of assets	(6)	3	9
- dividends, interest, taxes and other changes	(5,197)	(5,481)	(284)