MGM MIRAGE

Form 4

November 08, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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response... 0.5

5 Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

Gebhardt Bruce			Symbol	Issuer			
			MGM MIRAGE [MGM]	(Check all applicable)			
(Last)	(First) (Middle)		3. Date of Earliest Transaction	` **			
			(Month/Day/Year)	Director 10% Owner			
3600 LAS VEG	AS BLVD	. SOUTH	11/07/2007	_X_ Officer (give title Other (specify below) SVP OF CORPORATE SECURITY			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			

LAS VEGAS, NV 891

(C:+-)

		Thea(Monay Bay, Tear)	X Form filed by One Reporting Person
109			Form filed by More than One Reporting
109			Person
	(Zip)	Table I - Non-Derivative Sec	curities Acquired, Disposed of, or Beneficially Owned

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) action Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	` ′	
Common Stock \$.01 Par Value ND	11/07/2007	11/07/2007	M	11,200	A	\$ 27.215	11,200	D	
Common Stock \$.01 Par Value ND	11/07/2007	11/07/2007	S	10,200	D	\$ 91.75	1,000	D	
Common Stock \$.01 Par Value ND	11/07/2007	11/07/2007	S	300	D	\$ 91.78	700	D	

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Common Stock \$.01 Par Value ND	11/07/2007	11/07/2007	S	100	D	\$ 91.8	600	D
Common Stock \$.01 Par Value ND	11/07/2007	11/07/2007	S	100	D	\$ 91.805	500	D
Common Stock \$.01 Par Value ND	11/07/2007	11/07/2007	S	100	D	\$ 91.81	400	D
Common Stock \$.01 Par Value ND	11/07/2007	11/07/2007	S	400	D	\$ 91.85	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Emp Stk Option (Right to Buy)	\$ 27.215	11/07/2007	11/07/2007	M	11,20	0 11/01/2005	11/01/2014	Common Stock \$.01 Par Value ND	11,200	
Emp Stk Option (Right to Buy)	\$ 34.05					05/03/2006	05/03/2012	Common Stock \$.01 Par Value ND	9,000	

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Gebhardt Bruce SVP OF
3600 LAS VEGAS BLVD. SOUTH CORPORATE
LAS VEGAS, NV 89109 SECURITY

Signatures

Bryan L. Wright, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under MGM MIRAGE 1997 Nonqualified Stock Option Plan. Vesting plan calls for options to become exercisable in equal 25% yearly amounts commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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