

ASHLAND INC.
Form 8-K
July 13, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 13, 2011

ASHLAND INC.
(Exact name of registrant as specified in its charter)

Kentucky
(State or other jurisdiction of incorporation)

1-32532
(Commission File Number)

20-0865835
(I.R.S. Employer Identification No.)

50 E. RiverCenter Boulevard
P.O. Box 391
Covington, Kentucky 41012-0391
Registrant's telephone number, including area code (859) 815-3333

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of

the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02(c). Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On July 13, 2011, the Board of Directors of Ashland Inc. (“Ashland”) elected Peter J. Ganz, age 49, Senior Vice President and General Counsel of Ashland, effective July 13, 2011. Previously he was a partner with the law firm Sedgwick LLP in Newark, New Jersey and prior to that served as executive vice president, general counsel and secretary of Foster Wheeler AG. David L. Hausrath, who has announced his retirement from Ashland effective December 1, 2011, will continue to serve as a Senior Vice President and an executive officer of Ashland until his retirement.

Mr. Ganz entered into Ashland’s standard executive change in control agreement, which sets forth the economic consequences and entitlements for termination without cause or for good reason after a change in control. In addition, Mr. Ganz will qualify for the standard severance pay plan that provides benefits in the event of a covered termination in absence of a change in control.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASHLAND INC.
(Registrant)

July 13, 2011

/s/ Lamar M. Chambers
Lamar M. Chambers
Senior Vice President and
Chief Financial Officer