

BRASKEM SA
Form 6-K
May 23, 2018

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2018
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

NOTIFICATION ON RELATED PARTY TRANSACTIONS

| | | |
|--|---|----------------|
| Parties | Braskem S.A. (“Braskem”) and Liquiport Vila Velha S.A. (“Liquiport”) | |
| Relationship with the issuer | Liquiport is a wholly-owned subsidiary of Odebrecht Transport S.A., a subsidiary of Odebrecht S.A., which in turn is the indirect parent company of the Issuer. | |
| Subject | Agreement for the rendering of caustic soda movement and storage services Duration of ten (10) years, starting on May 12, 2018, with the agreement able to be terminated by means of a written notice to the other Party, under the situations provided for in the agreement: | |
| Main terms and conditions | The aggregate amount of the agreement is estimated at ninety-three million reais (R\$93,000,000.00). | |
| Date of signing of agreement | | 05/12/2018 |
| Any participation by the counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer | | Not applicable |
| Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm’s length basis or involves adequate compensatory payment | Braskem conducted a market analysis of movement and storage services considering other service providers in the region, as well as storage options in other regions with transportation to the region of the State of Espírito Santo. However, no other option proved more competitive than the agreement with Liquiport. | |

