

BRASKEM SA
Form 6-K
May 25, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2012
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.

C.N.P.J No. 42.150.391/0001-70 - NIRE 29300006939

MINUTES OF THE BOARD OF DIRECTORS' MEETING

HELD ON MAY 24, 2012

On May 24, 2012, at 1:00 p.m., at the Company's offices located at Avenida das Nações Unidas, 8501, 24º andar, São Paulo/SP, CEP. 05.425-070, a Meeting of the Board of Directors of **BRASKEM S.A.** ("Company") was held with the presence of the undersigned Board Members. Chief Executive Officer Carlos Fadigas de Souza Filho and Officer Mauricio Roberto de Carvalho Ferro, Guilherme Furtado and Ms. Leticia de Faria Lima were also present. The Chairman of the Board of Directors, Marcelo Bahia Odebrecht, presided the meeting and Leticia de Faria Lima acted as secretary. **AGENDA: I) Subjects for deliberation:** the call for the Extraordinary General Meeting to be held on a date and time to be timely established and informed through publication of the respective Call Notice pursuant to law, to resolve on the replacement of a member of the Company's Board of Directors in view of the resignation submitted by Paulo Roberto Costa, was unanimously **authorized**. **II) Subject for Acknowledgement:** The Board of Directors members expressed their appreciation for the dedication and relevant contributions by Paulo Roberto to the Company during his term of office. **III) Subject of Interest to the Company:** Nothing to register. **IV) Adjournment:** As there were no further subjects to be discussed, these minutes were drawn up, which, after read, discussed and found to be in order, are signed by all the attending Board Members, by the Chairman and by the Secretary of the Meeting. São Paulo, May 24, 2012. Sgd.: Marcelo Bahia Odebrecht – Chairman; Leticia de Faria Lima – Secretary; Antônio Aparecida de Oliveira; Alfredo Lisboa Ribeiro Tellechea; Almir Guilherme Barbassa; Felipe Montoro Jens; Newton Sergio de Souza, Francisco Pais; Álvaro Fernandes da Cunha Filho; Luiz de Mendonça; Roberto Zurli Machado; and José Alcides Santoro Martins.

The above matches the original recorded in the proper book.

LETICIA DE FARIA LIMA

Secretary

Headquarters-Manufacturing Unit: Camaçari/BA - Rua Eteno, 1561, Polo Petroquímico de Camaçari - CEP 42810-000 - Tel.(71) 3413-1000

Offices: Salvador/BA - Av. Magalhães Neto, 1856, Ed TK Tower, s. 1101 a 1.103 e 1108, Pituba - CEP 41810-012 - Tel. (71) 3271-2044 - Fax (71) 3342-3698

São Paulo/SP – Av. das Nações Unidas, 8501, 23, 24, e parte do 25 andares, Alto de Pinheiros, CEP. 05425-070 – Tel. (11) 3576-9999 – Fax (11) 3576-9197
