

BRASKEM SA
Form 6-K
December 07, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December, 2010
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

CARLOS FADIGAS BECOMES BRASKEM'S NEW CEO

São Paulo, Brazil, December 7, 2010 --- BRASKEM S.A. (BM&FBOVESPA: BRKM3, BRKM5 and BRKM6; NYSE: BAK; LATIBEX: XBRK), the leading company in the thermoplastic resins industry in the Americas, announces its business succession plan.

Giving continuity to the planned succession process for Braskem's business leadership, the Board of Directors approved on today's date the appointment of Carlos Fadigas as Braskem's new CEO, succeeding Bernardo Gradin.

Under Gradin's leadership, Braskem has concluded a virtuous cycle that included the consolidation of its presence in the Brazilian and regional markets, in which the acquisition of Quattor played a key role, and the launch of its international operations, with the acquisition of the polypropylene assets of Sunoco Chemicals in the United States (today Braskem America). These two transactions have led Braskem to become the largest producer of thermoplastic resins in the Americas and to define a new strategic vision for 2020 of becoming the global leader in sustainable chemicals. In 2010, when Braskem began producing green polyethylene made from sugarcane ethanol, it became the world's largest biopolymer producer.

Carlos Fadigas participated actively in the negotiations that culminated in the acquisitions of Quattor and Sunoco Chemicals and had headed the operations at Braskem America since the beginning of this year. With a bachelor's degree in business administration from the University of Salvador (Unifacs) in Brazil and an MBA from the International Institute for Management Development (IMD) in Switzerland, Fadigas has worked in the petrochemical industry since 1992, initially at OPP and Trikem, which are two of the companies that later became Braskem. Between 2002 and 2006, he served as the chief financial officer of contractor Construtora Norberto Odebrecht, until he returned to Braskem as Vice-Chief Financial and Investor Relations Officer, a position he held until the start of this year.

Fadigas will continue to implement Braskem's growth strategy, focusing on the 2020 Vision of becoming the global leader in sustainable chemistry and on its robust program of investments in Brazil and internationally. Today, the main new-capacity projects under development involve the integrated polyethylene plant in Mexico and the doubling of capacity at the PVC plant in the Brazilian state of Alagoas. The Company's plans also include investments in Peru and Venezuela, and the evaluations of participation in the Comperj and Suape projects in Brazil.

Edgar Filing: BRASKEM SA - Form 6-K

The selection of Fadigas as Braskem's new CEO is part of the leadership renewal and succession process of the Odebrecht Organization, where these processes are continuous and occur naturally as the result of new business challenges and dynamics. The decision also is aligned with the need to constantly improve corporate governance processes.

In this newly launched cycle, Braskem reaffirms its permanent commitment to the competitiveness of its Clients and of Brazil's entire chemical and petrochemical chain, which is of strategic importance to the country.

Braskem is the largest thermoplastic resin producer in the Americas. With 31 industrial plants in Brazil and the United States, Braskem produces annually over 15 million tons of thermoplastic resins and other petrochemical products.

For more information, please contact the IR team:

Luciana Ferreira

IR Officer

Tel. (55 11) 3576-9178

luciana.ferreira@braskem.com.br

Roberta Varella

IR Manager

Tel: (55 11) 3576-9266

roberta.varella@braskem.com.br

Daniela Castro

IR Analyst

Tel: (55 11) 3576-9615

daniela.castro@braskem.com.br

Marina Dalben

IR Analyst

Tel: (55 11) 3576-9716

marina.dalben@braskem.com.br

Isabella Alves

IR Analyst

Tel: (55 11) 3576-9010

isabella.alves@braskem.com.br

For more information, go to:

www.braskem.com.br/ir

