

NATIONAL STEEL CO
Form 6-K
June 22, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of June, 2005

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

EXCERPT OF THE MINUTES OF ORDINARY MEETING OF THE BOARD OF DIRECTORS OF COMPANHIA SIDERÚRGICA NACIONAL, HELD ON JUNE 21, 2005, DRAWN UP IN SUMMARIZED FORMAT.

NIRE: 33300011595

- 1. Date:** June 21, 2005.
- 2. Time:** 10 a.m.
- 3. Place:** Av. Brigadeiro Faria Lima, 3400, 20th floor, São Paulo, SP.
- 4. Attendees:** Benjamin Steinbruch (President), Jacks Rabinovich, Antonio Francisco dos Santos, Dionísio Dias Carneiro Netto, Mauro Molchansky, Darc Antonio da Luz Costa, Yoshiaki Nakano and Claudia Maria Sarti (Secretary of the Meeting).
- 6. Agenda: 6.1 Reelection of the Chairman and Vice-Chairman of the Board of Directors** The Board of Directors (B.D.) has chosen, under Article 13, paragraph 1st, of the By-laws, the Directors **BENJAMIN STEINBRUCH** and **JACKS RABINOVICH** as Chairman and Vice-Chairman of the Board of Directors of the Company, respectively; **6.10 Examination of Executive Officer s Resignation** The Board of Directors examined the resignation presented by Dr. NELSON GERALDO SILVA DA CUNHA to the position of engineering Executive Officer, which was accepted by the unanimity of the presents, being the votes of thanks to the resigning Executive Officer for the significant services rendered to the Company registered; **6.11 Election of Executive Officer** The Board of Directors approved, by unanimity, and as set forth in Article 17, item III of the By-laws, the election of Dr. ENÉAS GARCIA DINIZ, Brazilian citizen, married, engineer, bearer of the identity card RG number 04.746.432-6 IFP/RJ, enrolled with the Individual Taxpayer Registry of the Ministry of Finance under number 657.575.057-53, domiciled at Rod. BR 393 Lúcio Meira Km 5,001 s/nº - Vila Santa Cecília - Volta Redonda, to the position of Production Executive Officer, with a term of office of 2 (two) years, counting from this date. I certify that the decisions herein drawn up are accurate copy of the original minutes filed with the head offices of the Company.

COMPANHIA SIDERÚRGICA NACIONAL

Claudia Maria Sarti
Secretary of the Meeting

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 21, 2005

COMPANHIA SIDERÚRGICA NACIONAL

By: /s/ Lauro Henrique Rezende

Lauro Henrique Rezende
Investments Executive
Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
