DRS TECHNOLOGIES INC

Form 4 May 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad NEWMAN M	*	ing Person *	2. Issuer Name and Ticker or Trading Symbol DRS TECHNOLOGIES INC [DRS]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
191 CAMPBI	ELL ROAD		(Month/Day/Year) 05/19/2005	X Director 10% OwnerX Officer (give title Other (specify below) Chairman, President & CEO				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
FAR HILLS,	NJ 07931			Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owner				

(City)	(State)	(Zip) Tab	le I - No	n-I	Derivative	Securi	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transactionor Dis Code (Instr. (Instr. 8)		nor Dispos (Instr. 3, 4	(A) or		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/18/2005		G	V	Amount 2,400	(D)	Price (2)	175,518 <u>(1)</u>	D	
Common Stock	05/19/2005		M		50,000	A	\$ 9.8125	225,518 (1)	D	
Common Stock	05/19/2005		M		22,500	A	\$ 7.75	248,018 (1)	D	
Common Stock	05/19/2005		M		45,000	A	\$ 7.0625	293,018 (1)	D	
Common Stock	05/19/2005		S		100	D	\$ 48.48	292,918 (1)	D	

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Common Stock	05/19/2005	S	400	D	\$ 48.46	292,518 <u>(1)</u>	D
Common Stock	05/19/2005	S	800	D	\$ 48.33	291,718 <u>(1)</u>	D
Common Stock	05/19/2005	S	600	D	\$ 48.37	291,118 <u>(1)</u>	D
Common Stock	05/19/2005	S	300	D	\$ 48.36	290,818 (1)	D
Common Stock	05/19/2005	S	100	D	\$ 48.35	290,718 (1)	D
Common Stock	05/19/2005	S	200	D	\$ 48.32	290,518 (1)	D
Common Stock	05/19/2005	S	200	D	\$ 48.3	290,318 (1)	D
Common Stock	05/19/2005	S	200	D	\$ 48.27	290,118 (1)	D
Common Stock	05/19/2005	S	600	D	\$ 48.26	289,518 (1)	D
Common Stock	05/19/2005	S	1,100	D	\$ 48.24	288,418 <u>(1)</u>	D
Common Stock	05/19/2005	S	1,400	D	\$ 48.25	287,018 <u>(1)</u>	D
Common Stock	05/19/2005	S	200	D	\$ 48.24	286,818 (1)	D
Common Stock	05/19/2005	S	400	D	\$ 48.1	286,418 (1)	D
Common Stock	05/19/2005	S	300	D	\$ 48.11	286,118 (1)	D
Common Stock	05/19/2005	S	1,400	D	\$ 48.01	284,718 <u>(1)</u>	D
Common Stock	05/19/2005	S	1,500	D	\$ 47.96	283,218 (1)	D
Common Stock	05/19/2005	S	1,500	D	\$ 47.93	281,718 <u>(1)</u>	D
Common Stock	05/19/2005	S	300	D	\$ 47.9	281,418 <u>(1)</u>	D
Common Stock	05/19/2005	S	1,600	D	\$ 47.92	279,818 <u>(1)</u>	D
Common Stock	05/19/2005	S	500	D	\$ 47.94	279,318 (1)	D
	05/19/2005	S	19,200	D	\$ 47.95	260,118 <u>(1)</u>	D

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Common Stock							
Common Stock	05/19/2005	S	2,900	D	\$ 47.97	257,218 <u>(1)</u>	D
Common Stock	05/19/2005	S	800	D	\$ 47.98	256,418 (1)	D
Common Stock	05/19/2005	S	1,300	D	\$ 47.99	255,118 <u>(1)</u>	D
Common Stock	05/19/2005	S	600	D	\$ 48	254,518 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 9.8125	05/19/2005		M	50,000	11/26/1997(3)	11/25/2006	Common Stock	50,000
Stock Option (Right to Buy)	\$ 7.75	05/19/2005		M	22,500	10/26/1999(5)	10/25/2008	Common Stock	22,500
Stock Option (Right to Buy)	\$ 7.0625	05/19/2005		M	45,000	11/10/2000 <u>(6)</u>	11/09/2009	Common Stock	45,000

Chairman, President & CEO

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

NEWMAN MARK S

191 CAMPBELL ROAD FAR HILLS, NJ 07931

Signatures

Mark S. Newman 05/20/2005

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 26,000 shares of restricted stock granted January 22, 2004 that vest three years from the date of grant, 4,800 shares held as custodian for daughter, as to which reporting person disclaims beneficial ownership and 50,000 shares, the receipt of which has been deferred by reporting person.
- (2) Gift of securities.
- Option to buy 50,000 shares granted November 26, 1996, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 50,000 shares.
- (4) Shares granted under a plan for which no consideration was paid by reporting person.
- Option to buy 90,000 shares granted October 26, 1998, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 22,500 shares.
- Option to buy 90,000 shares granted November 10, 1999, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 90,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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