

ATLANTIC BLUE TRUST INC

Form 4

May 10, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ATLANTIC BLUE TRUST INC

2. Issuer Name **and** Ticker or Trading
Symbol
ALICO INC [ALCO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

PO BOX 1318

3. Date of Earliest Transaction
(Month/Day/Year)
05/10/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Beneficial Owner

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LAKE WALES, FL 33859

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Alico, Inc. Common Stock Par Value \$1 per Share	05/10/2006		P	100 A \$ 57.83	3,647,171	I	By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/10/2006		P	100 A \$ 57.98	3,647,271	I	By Alico Holding, LLC
Alico, Inc. Common	05/10/2006		P	300 A \$ 57.99	3,647,571	I	By Alico Holding,

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Stock Par Value \$1 per Share									LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/10/2006	P	3,211	A	\$ 58	3,650,782	I		By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/10/2006	P	7	A	\$ 58.05	3,650,789	I		By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/10/2006	P	1,300	A	\$ 58.1	3,652,089	I		By Alico Holding, LLC
Alico, Inc. Common Stock Par Value \$1 per Share	05/10/2006	P	547	A	\$ 58.15	3,652,636	I		By Alico Holding, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATLANTIC BLUE TRUST INC PO BOX 1318 LAKE WALES, FL 33859				Beneficial Owner

Signatures

Yvonne Bunce, Corporate Secretary	05/10/2006
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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