

Edgar Filing: FIRST SOLAR, INC. - Form 8-K

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. "

Item 8.01. Other Events

On June 19, 2018, 8point3 Energy Partners LP (the “Partnership”), a joint venture formed by First Solar, Inc. (the “Company”) and SunPower Corporation, completed its previously announced sale to CD Clean Energy and Infrastructure V JV, LLC, an equity fund managed by Capital Dynamics, Inc., pursuant to an Agreement and Plan of Merger and Purchase Agreement, dated as of February 5, 2018 (the “Merger”). As a result of the Merger, the Company received, after the payment of fees, expenses and other amounts, approximately \$240 million in cash and no longer directly or indirectly owns any equity interests in the Partnership or any of its affiliates. In addition, the outstanding balance on the promissory note the Company received as part of the consideration for the sale of its remaining 34% interest in the 300 MW Desert Stateline project to an affiliate of the Partnership was repaid.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST SOLAR, INC.

Date: June 19, 2018 By: /s/ PAUL KALETA

Name: Paul Kaleta

Title: Executive Vice President, General Counsel and Secretary