PARKER DAVID MICHAEL

Form 4

August 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

3235-0287

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

1(b).

Common

Stock (1)
Common

Stock

08/26/2008

08/26/2008

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * PARKER DAVID MICHAEL			Symbol	JNEE SC	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	iddle)	3. Date of Earliest Transaction			Director _X_ Officer (give		Owner	
2700 WEST FRONT STREET			(Month/Da) 08/26/20	•		below) below) Senior VP - Finance and CFO			
(Street)			4. If Amer	ndment, Da	te Original	6. Individual or Joint/Group Filing(Check			
STATESVI		Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							lly Owned	
1.Title of Security (Instr. 3)	urity (Month/Day/Year) Execution any			3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Code V Amount

4,000

3,871

M

F

or

(D)

A

Price

\$ 12

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(Instr. 3 and 4)

D

D

21,000

17,129

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I S	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Option o Buy	\$ 12	08/26/2008		M		4,000	08/26/1999	08/26/2008	Common Stock	4,000
	Option o Buy	\$ 14.69	08/27/2008		A	4,000		(3)	08/27/2018	Common Stock	4,000

Reporting Owners

	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

PARKER DAVID MICHAEL 2700 WEST FRONT STREET STATESVILLE, NC 28677

Senior VP - Finance and CFO

Signatures

/s/ David Michael 08/28/2008 Parker

**Signature of Reporting Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consideration for the exercise of the underlying option to buy was paid through a "net exercise" by directing the company to retain as
- (1) payment from the total exercise cost a sufficient number of shares of Common Stock that would have been otherwise received upon this exercise as reported on the next line of this Form 4 report.
- (2) Employee stock option granted under Employee Stock Option Plan under Rule 16b-3.
- (3) The options vest in four equal annual installments beginning with the first installment on August 27, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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