MULCAHY JOHN R
Form 4
August 06, 2009

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULCAHY JOHN R
(Last) (First) (Middle)
190 MAIN STREET, PO BOX 178
(Street)
GLADSTONE, NJ 07934
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PEAPACK GLADSTONE FINANCIAL CORP [PGC]

3. Date of Earliest Transaction (Month/Day/Year)
08/04/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/04/2009		S		600	D	$ 18.39	17,111.1083 (5) (6)	D	
Common Stock	08/04/2009		S		77	D	$ 18.46	17,034.1083	D	
Common Stock	08/04/2009		S		323	D	$ 18.71	16,711.1083	D	
Common Stock								2,495.5251 (4) (7)	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock option (right to buy)	$ 27.51							(1)	01/09/2014	Common Stock	11,550 (8)	
Stock option (right to buy)	$ 26.76							(2)	01/03/2017	Common Stock	2,310 (9)	
Stock option (right to buy)	$ 23.4							(3)	01/02/2018	Common Stock	2,310 (9)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MULCAHY JOHN R 190 MAIN STREET PO BOX 178 GLADSTONE, NJ 07934	X			

Signatures

John R. Mulcahy	08/06/2009
	Date

**Signature of
Reporting Person

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	The options were exercisable in five equal annual installments on January 9, 2005, 2006, 2007, 2008 and 2009. On December 8, 2005, the Compensation Committee of the Board of Directors of Peapack-Gladstone Financial Corporation authorized the accelerated vesting of the remaining options.
(2)	The options are exercisable in five equal annual installments on January 3, 2008, 2009, 2010, 2011 and 2012.
(3)	The options are exercisable in five equal annual installments on January 2, 2009, 2010, 2011, 2012 and 2013.
(4)	The reporting person's spouse received 18.1786 shares through dividend reinvestment since the last filiing.
(5)	The reporting person received 24.9761 shares through dividend reinvestment since the last filiing
(6)	The reporting person received 149.5302 shares from 5% stock dividend since last filing.
(7)	The reporting person received 118.8345 shares from 5 % stock dividend since last filing.
(8)	The reporting person received 550 shares from 5 % stock dividend since last filing and the exercise proce has been adjusted for the dividend.
(9)	The reporting person received 110 shares from 5% stock dividend since last filing and the exercise price has been adjusted for the dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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