

AMERICAN ELECTRIC POWER CO INC
 Form 3
 September 06, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Akins Nicholas K</p> <p>(Last) (First) (Middle)</p> <p>AMERICAN ELECTRIC POWER,Â 1 RIVERSIDE PLAZA</p> <p>(Street)</p> <p>COLUMBUS,Â OHÂ 43215</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/01/2006</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>AMERICAN ELECTRIC POWER CO INC [AEP]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive Vice President</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	09/20/2010	Common Stock	10,000	\$ 35.625	D	Â
Employee Stock Option (right to buy)	Â (2)	09/25/2012	Common Stock	4,400	\$ 27.06	D	Â
Employee Stock Option (right to buy)	Â (3)	12/10/2013	Common Stock	1,500	\$ 27.95	D	Â
Performance Share Units (Phantom Stock)	12/31/2006 ⁽⁵⁾ <u>(4)</u>	12/31/2006	Common Stock	1,773	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Akins Nicholas K AMERICAN ELECTRIC POWER 1 RIVERSIDE PLAZA COLUMBUS, OH 43215	Â	Â	Â Executive Vice President	Â

Signatures

Thomas G. Berkemeyer, Attorney-in-Fact for Nicholas K.
Akins

09/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option fully vested on January 1, 2004.

(2) The option fully vested on January 1, 2006.

(3) The options fully vest in three equal annual installments beginning January 1, 2005.

(4) Performance Share units awarded, including dividends accrued to-date, pursuant to the AEP Long-Term Incentive Plan.

(5) The performance share units will generally vest, subject to the reporting person's continued employment, on December 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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