

Owens Realty Mortgage, Inc.
 Form 4
 December 08, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OWENS WILLIAM C

(Last) (First) (Middle)
 2221 OLYMPIC BLVD
 (Street)

WALNUT CREEK, CA 94595

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Owens Realty Mortgage, Inc. [ORM]

3. Date of Earliest Transaction (Month/Day/Year)
 11/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
ORM Common Stock	11/21/2014		W	V 2,810 A \$ 0	2,810 ⁽¹⁾	D	
ORM Common Stock					96,785	I	By Owens Financial Group, Inc. ⁽²⁾
ORM Common Stock					360	I	By Self as Trustee for Owens Trust Dated 2/24/98 ⁽³⁾

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ORM Common Stock				4,637	I	By Belmar, Limited Partnership (4)
ORM Common Stock				6,361	I	By Spouse
ORM Common Stock				30,540	I	By Owens Financial Group 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Code	V	(A)	(D)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OWENS WILLIAM C 2221 OLYMPIC BLVD WALNUT CREEK, CA 94595	X		President and CEO	

Signatures

Mandy
Moldovan 12/08/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 21, 2014, the Milton N. Owens Trust FBO Dolores Owens distributed the shares of its Trust to its beneficiaries. Includes 2,810 shares transferred directly to Mr. Owens and excludes 5,616 shares transferred to his siblings.

William C. Owens is an officer and director of Owens Realty Mortgage, Inc. Mr. Owens owns 55.608% of Owens Financial Group, Inc. Each of Bryan H. Draper, William E. Dutra and Andrew J. Navone own 14.507%, and Brian M. Haines owns .871% of Owens Financial Group, Inc. Owens Financial Group, Inc. owns 96,785 shares of Common Stock of Owens Realty Mortgage, Inc. Owens Financial Group, Inc. holds 83,049 shares directly, and Investors Yield, Inc. (a wholly-owned subsidiary of Owens Financial Group, Inc.) holds 13,736 shares. Mr. Owens disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- (3) Shares held by Owens Trust dated February 24, 1998, the trustee of which is Mr. Owens.

Shares held by Belmar, a California limited partnership of which Mr. Owens owns 49.22%. Mr. Owens disclaims beneficial ownership of
- (4) these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.