

PRIVATE MEDIA GROUP INC
Form 3
August 12, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Abacus (Nominees) Ltd
(Last) (First) (Middle)

ELENION BLDG, 2ND FLOOR, 5 THEMISTOCLES DERVIS ST.

(Street)

NICOSIA, G4 CY-1066

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/06/2010

3. Issuer Name and Ticker or Trading Symbol
PRIVATE MEDIA GROUP INC [PRVT]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

2,781,029

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

I

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Tisbury Services Inc. ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Abacus (Nominees) Ltd ELENION BLDG, 2ND FLOOR 5 THEMISTOCLES DERVIS ST. NICOSIA, G4 CY-1066	Â	Â X	Â	Â
Tisbury Services Inc. ELENION BUILDING, 2ND FLOOR 5 THEMISTOCLES DERVIS ST NICOSIA, G4 CY-1066	Â	Â X	Â	Â

Signatures

/s/Abacus (Nominees) Limited by Sophia Ioannou,
Director 08/11/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares are owned directly by Tisbury Services Inc., which is a wholly-owned subsidiary of Golden Lake Trust. The reporting person (1) is the trustee of Golden Lake Trust, the sole shareholder of Tisbury Services Inc. The reporting person disclaims beneficial ownership of the securities held by Tisbury Services Inc., except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.