

BEAL STEVEN L
Form 4
August 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAL STEVEN L

2. Issuer Name **and** Ticker or Trading
Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE CONCHO CENTER, 600 W.
ILLINOIS AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2012

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)
MIDLAND, TX 79701

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/19/2012		G		50,000 (1)	A \$ 0 50,000	I
Common Stock	03/19/2012		G		50,000	D \$ 0 126,139	D
Common Stock	08/21/2012		M		50,000	A \$ 8 176,139	D
Common Stock	08/21/2012		S		25,570 (3)	D \$ 94.31 150,569	D
	08/21/2012		S			D 134,739	D

See
Footnote
(2)

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Common Stock				15,830 (4)	\$	95.41	
Common Stock	08/21/2012	S		8,600 (5)	D \$	96.22	126,139 D
Common Stock	08/22/2012	M		12,500	A \$	15.4	138,639 D
Common Stock	08/22/2012	M		37,500	A \$	21.84	176,139 D
Common Stock	08/22/2012	S		29,841 (6)	D \$	93.29	146,298 D
Common Stock	08/22/2012	S		20,159 (7)	D \$	94.04	126,139 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 15.4	08/21/2012		M	50,000	06/12/2007 06/12/2016	Common Stock 62,500
Employee Stock Option (Right to Buy)	\$ 15.4	08/22/2012		M	12,500	06/12/2007 06/12/2016	Common Stock 12,500
Employee Stock Option (Right to Buy)	\$ 21.84	08/22/2012		M	37,500	02/27/2009 02/27/2018	Common Stock 150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BEAL STEVEN L
ONE CONCHO CENTER
600 W. ILLINOIS AVENUE
MIDLAND, TX 79701

Signatures

/s/ C. William Giraud, as attorney-in-fact	08/23/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this
- (1) report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for Section 16 or any other purpose.
 - (2) These securities are owned directly by a partnership, of which the reporting person is the manager of its general partner.
 - (3) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$94.00 to \$94.98 per share.
 - (4) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$95.01 to \$96.00 per share.
 - (5) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$96.02 to \$96.57 per share.
 - (6) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$92.77 to \$93.76 per share.
 - (7) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$93.77 to \$94.28 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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