Modi Nimish Harsukh Form 4 February 09, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1. Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

Modi Nimish Harsukh			Symbol CADENCE DESIGN SYSTEMS INC [CDNS]				Issuer (Check all applicable)			
(Last) 2655 SEEL	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 02/05/2009				Director 10% Owner Officer (give title Other (specify below)  Sr. Vice President - R&D				
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
SAN JOSE,	CA 95134						Person	More than One Re	eporting	
(City)	(State) (	Zip) Tab	le I - Non-D	erivative S	Securit	ies Aco	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securit on(A) or Di (D) (Instr. 3,	sposed	of	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							11,741	I (2)	Held by Trust (1)	
Common Stock	02/05/2009		A	30,000 (3)	A	\$0	61,531	D (4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: Modi Nimish Harsukh - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 4.2	02/05/2009		A	200,000	<u>(5)</u>	02/05/2016	Common Stock	20

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Modi Nimish Harsukh

2655 SEELY AVENUE, BLDG 5 Sr. Vice President - R&D

SAN JOSE, CA 95134

## **Signatures**

James J. Cowie, Attorney-in-Fact for Nimish H. 02/09/2009 Modi

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are held by The Modi Family Revocable Trust dated 2/14/2007, with Nimish Modi and Parul Modi as trustees.
- (2) Reflects a correction of an administrative error contained in the Form 3 filed on November 6, 2008, which included 25,500 shares held directly by the reporting person.
- (3) Incentive Stock Award vests every 6 months over a 3-year term, subject to the achievement of certain performance criteria.
- (4) Beneficial ownership includes 6,031 shares of common stock acquired by the reporting person through the Cadence Design Systems, Inc. Employee Stock Purchase Plan on January 30, 2009. Also reflects an increase in direct ownership per Footnote 2 above.
- (5) Stock Option vests at a rate of 1/48th per month.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2