

BERRY PETROLEUM CO
Form 4
June 23, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERRY WILLIAM F

(Last) (First) (Middle)

**C/O BERRY PETROLEUM
COMPANY 5201 TRUXTUN**

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)
06/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

Retired Board 5-17-06

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					69,444	I	As Trustee for Berry Childrens Trust
Class A Common Stock	06/21/2006		M	10,000 A	\$ 9.4688 2,872,000	D	
Class A Common Stock	06/21/2006		M	10,000 A	\$ 6.3125 2,882,000	D	
	06/21/2006		M	10,000 A	2,892,000	D	

Edgar Filing: BERRY PETROLEUM CO - Form 4

Class A Common Stock						\$ 7.0313		
Class A Common Stock	06/21/2006		M	10,000	A	\$ 7.8438	2,902,000	D
Class A Common Stock	06/21/2006		M	10,000	A	\$ 7.725	2,912,000	D
Class A Common Stock	06/21/2006		M	10,000	A	\$ 8.07	2,922,000	D
Class A Common Stock	06/21/2006		M	10,000	A	\$ 9.61	2,932,000	D
Class A Common Stock	06/21/2006		M	10,000	A	\$ 21.77	2,942,000	D
Class A Common Stock	06/21/2006		F	27,796	D	\$ 28	2,914,204	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
Nonstatutory Stock Option	\$ 30.645					Date Exercisable 12/15/2005	Expiration Date 01/17/2007	Class A Common Stock	10,000
Nonstatutory Stock Option	\$ 6.3125	06/21/2006		M	10,000	12/02/1998	08/15/2006	Class A Common	10,000

								Stock	
Nonstatutory Stock Option	\$ 9.4688	06/21/2006	M	10,000	12/02/1997	08/15/2006	Class A Common Stock	10,000	
Nonstatutory Stock Options	\$ 21.77	06/21/2006	M	10,000	12/02/2004	08/15/2006	Class A Common Stock	10,000	
Nonstatutory Stock Options	\$ 7.0312	06/21/2006	M	10,000	12/02/1999	08/15/2006	Class A Common Stock	10,000	
Nonstatutory Stock Options	\$ 7.725	06/21/2006	M	10,000	12/02/2001	08/15/2006	Class A Common Stock	10,000	
Nonstatutory Stock Options	\$ 7.8438	06/21/2006	M	10,000	12/02/2000	08/15/2006	Class A Common Stock	10,000	
Nonstatutory Stock Options	\$ 8.07	06/21/2006	M	10,000	12/02/2002	08/15/2006	Class A Common Stock	10,000	
Nonstatutory Stock Options	\$ 9.61	06/21/2006	M	10,000	12/02/2003	08/15/2006	Class A Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERRY WILLIAM F C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309				Retired Board 5-17-06

Signatures

Kenneth A Olson under POA or William Berry 06/23/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
- (2) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
- (3) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
- (4) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.

Edgar Filing: BERRY PETROLEUM CO - Form 4

- (5) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
- (6) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
- (7) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
- (8) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.

Remarks:

All amounts and quantities have been adjusted for the Company's 2-for-1 stock split to shareholders of record on May 17, 200

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.