

Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

Common Stock	03/21/2005		S	300	D	\$ 49.04	20,200	D
Common Stock	03/21/2005		S	3,800	D	\$ 49.05	16,400	D
Common Stock	03/21/2005		S	5,000	D	\$ 49.05	11,400	D
Common Stock	03/21/2005		S	1,400	D	\$ 49.07	10,000	D
Common Stock	03/21/2005		S	1,300	D	\$ 49.2	8,700	D
Common Stock	03/21/2005		S	500	D	\$ 49.22	8,200	D
Common Stock	03/21/2005		S	2,600	D	\$ 49.23	5,600	D
Common Stock	03/21/2005		S	100	D	\$ 49.24	5,500	D
Common Stock	03/21/2005		S	500	D	\$ 49.25	5,000	D
Common Stock	03/21/2005		S	5,000	D	\$ 49.27	0	D
Common Stock	03/22/2005		M	466	A	\$ 10.5244	466	D
Common Stock	03/22/2005		M	310	A	\$ 10.1551	776	D
Common Stock	03/22/2005		S	776	D	\$ 49.22	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)		Title

					Date Exercisable	Expiration Date		Am or Num of S
Non-Qualified Stock Option (right-to-buy)	\$ 10.1551	03/21/2005	M	20,000	01/04/2000	01/04/2010	Common Stock	20
Non-Qualified Stock Option (right-to-buy)	\$ 28.22	03/21/2005	M	10,000	03/11/2005	03/12/2014	Common Stock	10
Non-Qualified Stock Option (right-to-buy)	\$ 10.5244	03/22/2005	M	466	12/14/1998	12/14/2008	Common Stock	4
Non-Qualified Stock Option (right-to-buy)	\$ 10.1551	03/22/2005	M	310	01/04/2000	01/04/2010	Common Stock	3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STRATULATE GARY W			Group President	

Signatures

M. Gay Mather for Gary W.
Stratulate

03/23/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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