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DIME COMMUNITY BANCSHARES INC

Form 4 May 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB
3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PUCELLA MICHAEL	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
	DIME COMMUNITY BANCSHARES INC [DCOM]	(Check all applicable)				
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Officer (give title Other (specify below)				
209 HAVEMEYER STREET	05/13/2008	SENIOR VICE PRESIDENT				
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
	Filed(Month/Day/Year)	Applicable Line)				
BROOKLYN, NY 11211		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/01/2008	05/01/2008	J <u>(1)</u>	V	2,019	A	\$ 18.76	40,118	D	
Common Stock	05/13/2008	05/13/2008	S		2,019	D	\$ 18.71	38,099	D	
Common Stock								24,069	I	401(k) Plan
Common Stock								41,376	I	BMP
Common Stock								46,228	I	ESOP

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Common Stock								2,025	I	Other
Common Stock	05/01/2008	05/01/2008	J <u>(1)</u>	V	2,019	D	\$ 18.76	5,220	I	Restricted Stock Awards
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
					Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.				SEC 1474 (9-02)	

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 10.91					11/21/2002	11/21/2011	Common Stock	18,000	
Stock Options (Right to buy)	\$ 13.16					02/01/2004	02/01/2013	Common Stock	20,250	
Stock Options (Right to buy)	\$ 13.74					05/01/2008	05/01/2017	Common Stock	45,000	
Stock Options (Right to buy)	\$ 15.1					05/31/2006	05/31/2015	Common Stock	16,344	
Stock Options (Right to	\$ 19.9					01/27/2005	01/27/2014	Common Stock	20,250	

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PUCELLA MICHAEL 209 HAVEMEYER STREET BROOKLYN, NY 11211

SENIOR VICE PRESIDENT

Signatures

MICHAELPUCELLA

05/13/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of a portion of the restricted stock awards granted to Mr. Pucella in 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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