M I HOMES INC

Form 4

November 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, 2005

Section 16.
Form 4 or
Form 5
obligations

Estimated average burden hours per response... 0.5

obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHOTTENSTEIN ROBERT H			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			M I HOMES INC [MHO]				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
3 EASTON OVAL (Street) COLUMBUS, OH 43219			11/20/2007	X Officer (give title Other (specify below)			
				Chairman, CEO and President			
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I Non Derivative Securities	Acquired Disposed of ar Reposicially Owne			

(City)	(State) (Z.	Table Table	I - Non-De	rivative S	ecurit	ies Acqı	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Depositary Shares (1)	11/20/2007		P	2,000	A	\$ 16.5	2,000 (5)	I	See footnote (2)
Depositary Shares (1)	11/20/2007		P	2,000	A	\$ 16.5	2,000 (5)	I	See footnote (3)
Depositary Shares (1)	11/20/2007		P	2,000	A	\$ 16.5	2,000 (5)	I	See footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration		or		
					Exercisable	Date	Title Number				
						Ziicicisdoic	2		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

SCHOTTENSTEIN ROBERT H 3 EASTON OVAL COLUMBUS, OH 43219

X

Chairman, CEO and President

Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein

11/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Depositary Share represents a 1/1000th interest in a share of the Company's 9.75% Series A Preferred Shares.
- These Depositary Shares are held in the Alissa Schottenstein Skip Trust, of which the reporting person is the sole trustee. The reporting (2) person disclaims beneficial ownership of the Depositary Shares held in this trust, and the filing of this report is not an admission that the reporting person is the beneficial owner of these Depositary Shares for purposes of Section 16 or for any other purpose.
- These Depositary Shares are held in the Joshua Schottenstein Skip Trust, of which the reporting person is the sole trustee. The reporting (3) person disclaims beneficial ownership of the Depositary Shares held in this trust, and the filing of this report is not an admission that the reporting person is the beneficial owner of these Depositary Shares for purposes of Section 16 or for any other purpose.
- These Depositary Shares are held in the Leah Schottenstein Skip Trust, of which the reporting person is the sole trustee. The reporting (4) person disclaims beneficial ownership of the Depositary Shares held in this trust, and the filing of this report is not an admission that the reporting person is the beneficial owner of these Depositary Shares for purposes of Section 16 or for any other purpose.

Reporting Owners 2

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In addition to the amounts disclosed in this report, the reporting person also indirectly owns (a) 50,000 Depositary Shares held in the Irving E. Schottenstein Marital Trust 2, of which the reporting person is one of four trustees, (b) 5,000 Depositary Shares held in the Irving E. Schottenstein Insurance Trust, of which the reporting person is one of three trustees, and (c) 1,000 Depositary Shares held in the Irving E. Schottenstein Marital Trust 1, of which the reporting person is one of four trustees. The reporting person disclaims beneficial ownership of the Depositary Shares held in each of these trusts, and the filing of this report is not an admission that the reporting person is the beneficial owner of these Depositary Shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.