JACOBS IRWIN M

Form 4 October 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Add JACOBS IRV | | ting Person * | 2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|-------------------------------|-------------|---------------|--|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| (=13.7) | (= 224) | () | (Month/Day/Year) | X Director 10% Owner | | | |
| 5775 MOREHOUSE DR. (Street) | | | 09/28/2007 | _X_ Officer (give title Other (specify below) | | | |
| | | | | Chairman of the Board | | | |
| | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | | |
| SAN DIEGO | , CA 92121- | -1714 | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) (Z | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|---|--|------|---|---|------------------|-------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, is any (Month/Day/Year) | | Code | | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 09/26/2007 | | G | V | 333 | D | \$0 | 11,812,575 | I | by Trust (1) | |
| Common Stock | 09/26/2007 | | G | V | 24,275 | D | \$0 | 11,788,300 | I | by Trust (1) | |
| Common Stock | | | | | | | | 7,298,587 | I | By GRAT | |
| Common Stock | | | | | | | | 7,298,587 | I | by GRAT S (2) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | | | | | 6. Date Exercisable and | | 7. Title and Amount of | | |
|--------------------------------------|---|---------------------|---|--------------------------------|------------|-----|-------------------------------------|--------------------|--|--|-------------------------------------|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transact Code (Instr. 8) | Derivative | | Expiration Date (Month/Day/Year) | | Underlying Securities (Instr. 3 and 4) | | Derivativ Security (Instr. 5) |
| | | | | Code V | 7 (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Stock Unit (3) | \$ 1 | 09/28/2007 | | A | 427 | | <u>(4)</u> | (5) | Common Stock | 427 | \$ 41.01 |

Reporting Owners

Director 10% Owner Officer Other

JACOBS IRWIN M

5775 MOREHOUSE DR. X Chairman of the Board

SAN DIEGO, CA 92121-1714

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M.
Jacobs 10/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (2) Securities held by Joan Klein Jacobs, Trustee of the Joan Klein Jacobs's Grantor Retained Annuity Trust.
- (3) The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissable form of distribution under the Plan.

(4)

Reporting Owners 2

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The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.

(5) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.