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ALEXION PHARMACEUTICALS INC Form 4 November 16, 2007 **OMB APPROVAL** FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BELL LEONARD** Issuer Symbol ALEXION PHARMACEUTICALS (Check all applicable) INC [ALXN] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) C/O ALEXION 11/15/2007 CEO PHARMACEUTICALS INC, 352 KNOTTER DRIVE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHESHIRE, CT 06410 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of 6. Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial anv (Month/Day/Year) (Instr. 8) Owned (D) or Ownership (Instr. 4) Following Indirect (I) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount Price (D) Common Stock, par value 11/15/2007 Μ 12,000 \$9 395,644 D Α \$.0001 per share Common Stock, par 600 <u>(1)</u> D 11/15/2007 S \$73.5 395,044 D value \$.0001 per share

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Common Stock, par value \$.0001 per share	11/15/2007	S	600 <u>(1)</u>	D	\$ 73.48	394,444	D
Common Stock, par value \$.0001 per share	11/15/2007	S	300 <u>(1)</u>	D	\$ 73.47	394,144	D
Common Stock, par value \$.0001 per share	11/15/2007	S	200 <u>(1)</u>	D	\$ 73.44	393,944	D
Common Stock, par value \$.0001 per share	11/15/2007	S	300 <u>(1)</u>	D	\$ 73.43	393,644	D
Common Stock, par value \$.0001 per share	11/15/2007	S	100 <u>(1)</u>	D	\$ 73.4	393,544	D
Common Stock, par value \$.0001 per share	11/15/2007	S	100 <u>(1)</u>	D	\$ 73.37	393,444	D
Common Stock, par value \$.0001 per share	11/15/2007	S	100 <u>(1)</u>	D	\$ 73.33	393,344	D
Common Stock, par value \$.0001 per share	11/15/2007	S	2,928 (1)	D	\$ 73.3	390,416	D
Common Stock, par value \$.0001 per share	11/15/2007	S	900 <u>(1)</u>	D	\$ 73.13	389,516	D
	11/15/2007	S	800 (1)	D		388,716	D

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Common Stock, par value \$.0001 per share					\$ 73.12	
Common Stock, par value \$.0001 per share	11/15/2007	S	1,472 (1)	D	\$ 73.1 387,244	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of	SEC 1474
information contained in this form are not	(9-02)
required to respond unless the form	
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number.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secu Secu Acqu or Di (D)	rities hired (A) isposed of r. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	æ	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 9	11/15/2007		М		12,000	07/29/1998	07/29/2008	Common Stock, par value \$.0001 per share	12,000

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
BELL LEONARD C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410	х		CEO					

Signatures

/s/ Leonard Bell

11/16/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported by this Form 4 are made pursuant to the terms of a sales plan designed to meet the requirements of Rule 10b5-1 (c) (1) of the Securities Exchange Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.