

IMAX CORP
Form 4
May 27, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEEBRON DAVID W

(Last) (First) (Middle)

RICE UNIVERSITY, OFFICE OF THE PRESIDENT, 6100 MAIN STREET MS-1

(Street)

HOUSTON, TX 77005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction (Month/Day/Year)
05/25/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common shares					1,300	I	by spouse
common shares					64,898	D	
common shares	05/25/2016		C		12,615 (1)	A	\$ 7.45 77,513
common shares	05/25/2016		S		12,615	D	\$ 32.49 64,898

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
stock options (to buy)	\$ 7.45	05/25/2016		C	8,000 <u>(1)</u>	06/04/2009 06/04/2016	common shares	8,000
stock options (to buy)	\$ 7.45	05/25/2016		C	4,615 <u>(1)</u>	<u>(2)</u> 06/04/2016	common shares	4,615

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

LEEBRON DAVID W
RICE UNIVERSITY, OFFICE OF THE PRESIDENT
6100 MAIN STREET MS-1
HOUSTON, TX 77005

Signatures

David W. Leebron 05/27/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12,615 stock options scheduled to expire on June 4, 2016 were exercised and converted to common shares.

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- (2) The stock options became exercisable in 4 installments: 1,153 on September 4, 2009 and 1,154 options on each of December 4, 2009; March 4, 2010 and June 4, 2010.
- (3) This represents the remaining balance of the options granted on the issue date, June 4, 2009, following this transaction. Mr. Leebron's aggregate remaining outstanding option and common share balances following this transaction will be 36,969 and 64,898 respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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