

Karyopharm Therapeutics Inc.  
Form SC 13G/A  
February 23, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 1)\***

Karyopharm Therapeutics Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

48576U106

(CUSIP Number)

Simon Prisk, Esq.

150 East 58th Street, 22nd Floor

New York, NY 10155

(212) 355-3333

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

6/26/15

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAMES OF REPORTING PERSONS

Plio Ltd.

1.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) N/A  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

2.

(a)

(b)

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

CYPRUS

SOLE VOTING POWER

5.

NUMBER OF

0

SHARES

SHARED VOTING POWER

BENEFICIALLY<sup>6.</sup>

OWNED BY

1,200,203

SOLE DISPOSITIVE POWER

EACH

7.

REPORTING

0

PERSON WITH

SHARED DISPOSITIVE POWER

8.

1,200,203

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,200,203

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

10.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.

3.4%

TYPE OF REPORTING PERSON (see instructions)

12.

CO

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NAMES OF REPORTING PERSONS

Marcin Czernik

1.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) N/A  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

2.

(a)

(b)

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

POLAND

SOLE VOTING POWER

5.

NUMBER OF  
SHARES

0

SHARED VOTING POWER

BENEFICIALLY<sup>6.</sup>

OWNED BY

1,200,203

SOLE DISPOSITIVE POWER

EACH

7.

REPORTING

0

SHARED DISPOSITIVE POWER

PERSON WITH

8.

1,200,203

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,200,203

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

10.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.

3.4%

TYPE OF REPORTING PERSON (see instructions)

12.

IN, HC

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NAMES OF REPORTING PERSONS

Andreas Hadjimichael

1.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) N/A  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

2.

(a)

(b)

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

CYPRUS

SOLE VOTING POWER

5.

NUMBER OF

0

SHARES

SHARED VOTING POWER

BENEFICIALLY<sup>6.</sup>

OWNED BY

1,200,203

SOLE DISPOSITIVE POWER

EACH

7.

REPORTING

0

PERSON WITH

SHARED DISPOSITIVE POWER

8.

1,200,203

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,200,203

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

10.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.

3.4%

TYPE OF REPORTING PERSON (see instructions)

12.

IN, HC



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NAMES OF REPORTING PERSONS

George Hadjimichael

1.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) N/A  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

2.

(a)

(b)

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

CYPRUS

SOLE VOTING POWER

5.

NUMBER OF

0

SHARES

SHARED VOTING POWER

BENEFICIALLY<sup>6.</sup>

OWNED BY

1,200,203

SOLE DISPOSITIVE POWER

EACH

7.

REPORTING

0

PERSON WITH

SHARED DISPOSITIVE POWER

8.

1,200,203

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,200,203

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

10.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.

3.4%

TYPE OF REPORTING PERSON (see instructions)

12.

IN, HC

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NAMES OF REPORTING PERSONS

Gregory Jankilevitsch

1.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) N/A  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

2.

(a)

(b)

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

CYPRUS

SOLE VOTING POWER

5.

NUMBER OF

0

SHARES

SHARED VOTING POWER

BENEFICIALLY<sup>6.</sup>

OWNED BY

1,200,203

SOLE DISPOSITIVE POWER

EACH

7.

REPORTING

0

PERSON WITH

SHARED DISPOSITIVE POWER

8.

1,200,203

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,200,203

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

10.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.

3.4%

TYPE OF REPORTING PERSON (see instructions)

12.

IN, HC

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**Item 1.**

(a) Karyopharm Therapeutics Inc.

Address of Issuer's Principal Executive Offices

(b) 85 Wells Avenue, 2nd Floor,

Newton, MA 02459

**Item 2.**

(a) Name of Person Filing

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

(i) Plio Ltd. ("Plio")

(ii) Marcin Czernik

(iii) Andreas Hadjimichael

(iv) George Hadjimichael

(v) Gregory Jankilevitsch

(b) Address of the Principal Office or, if none, residence

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(i) The principal office of each of the Reporting Persons (other than Mr. Jankilevitsch) is Simou Menardou 8, Ria Court 8, Office 101, 6015 Larnaca, Cyprus.

(ii) The residence address of Mr. Jankilevitsch is Route de Genève 71, CH-1180 Rolle, Switzerland.

Citizenship

(i) Plio is a Cyprus corporation.

(c)

(ii) Messrs. Andreas and George Hadjimichael are citizens of the Republic of Cyprus.

(iii) Messrs. Czernik and Jankilevitsch are citizens of the Republic of Poland.

Title of Class of Securities

(d)

Common Stock

CUSIP Number

(e)

48576U106

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**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

Not applicable.

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Amount beneficially owned: 1,200,203 shares. These shares of Common Stock are owned directly by Plio. Plio's directors, Marcin Czernik, Andreas Hadjimichael and George Hadjimichael, and its sole stockholder, Gregory Jankilevitsch, may be deemed to share voting and investment power and beneficial ownership of such shares of Common Stock. Each of such directors and stockholder disclaims such voting and investment power and beneficial ownership. The number of shares listed on the cover pages of this Schedule 13G pertaining to Plio's directors includes the shares of Common Stock owned directly by Plio, but does not include 9,000,000 shares of Common Stock (representing

(a) 25.2% of the outstanding Common Stock) owned directly by Chione Ltd., which has the same directors and as to which each of such directors may be deemed to share voting and investment power and beneficial ownership. Each of such directors disclaims such voting and investment power and beneficial ownership. The foregoing percentages of the outstanding Common Stock set forth in this Schedule 13G are based on 35,732,213 shares of Common Stock outstanding as of November 4, 2015, as reported by the issuer on the Form 10-Q filed on November 9, 2015. As of June 26, 2015, the reporting persons ceased to be the beneficial owners of more than five percent of the Common Stock.

(b) Percent of class: 3.4%. See item 4(a) above.

(c) Number of shares as to which the person has:

Plio

- (i) Sole power to vote or to direct the vote 0.
- (ii) Shared power to vote or to direct the vote 1,200,203.
- (iii) Sole power to dispose or to direct the disposition of 0
- (iv) Shared power to dispose or to direct the disposition of 1,200,203

Mr. Czernik

- (i) Sole power to vote or to direct the vote 0
- (ii) Shared power to vote or to direct the vote 1,200,203
- (iii) Sole power to dispose or to direct the disposition of 0
- (iv) Shared power to dispose or to direct the disposition of 1,200,203

Mr. Andreas Hadjimichael

- (i) Sole power to vote or to direct the vote 0.
- (ii) Shared power to vote or to direct the vote 1,200,203
- (iii) Sole power to dispose or to direct the disposition of 0
- (iv) Shared power to dispose or to direct the disposition of 1,200,203



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Mr. George Hadj michael

- (i) Sole power to vote or to direct the vote 0
- (ii) Shared power to vote or to direct the vote 1,200,203
- (iii) Sole power to dispose or to direct the disposition of 0
- (iv) Shared power to dispose or to direct the disposition of 1,200,203

Mr. Jankilevitch

- (i) Sole power to vote or to direct the vote 0
- (ii) Shared power to vote or to direct the vote 1,200,203
- (iii) Sole power to dispose or to direct the disposition of 0
- (iv) Shared power to dispose or to direct the disposition of 1,200,203

**See item 4(a) above.**

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

Not applicable.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 22, 2016  
Date

Plio Limited, by /s/ Simon Prisk, as attorney-in-fact

Marcin Czernik, by /s/ Simon Prisk, as attorney-in-fact

Andreas Hadjimichael, by /s/ Simon Prisk, as attorney-in-fact

George Hadjimichael, by /s/ Simon Prisk, as attorney-in-fact

Gregory Jankilevitsch, by /s/ Simon Prisk, as attorney-in-fact

#### Exhibit Index

- Exhibit 24.1 - Power of Attorney, dated April 6, 2015, made by Marcin Czernik and Plio Limited in favor of Simon Prisk
- Exhibit 24.2 - Power of Attorney, dated April 6, 2015, made by Andreas Hadjimichael and Plio Limited in favor of Simon Prisk
- Exhibit 24.3 - Power of Attorney, dated February 15, 2016, made by George Hadjimichael and Plio Limited in favor of Simon Prisk
- Exhibit 24.4 - Power of Attorney, dated April 28, 2015, made by Gregory Jankilevitsch in favor of Simon Prisk
- Exhibit 99.1 - Joint Filing Agreement, dated February 22, 2016, among the Reporting Persons

