Edgar Filing: AMERISTAR CASINOS INC - Form 4

AMERISTAI Form 4 July 29, 2008	R CASINOS IN	C									
FORM	Δ								-	PPROVAL	
		SECURITIES AND EXCHANGE COM Washington, D.C. 20549				COMMISSION	OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. Form 4 or				 NGES IN BENEFICIAL OWNERSHIP OF SECURITIES 16(a) of the Securities Exchange Act of 1934, 				January 31,Expires:2005Estimated averageburden hours perresponse0.5			
obligation may conti <i>See</i> Instru 1(b).	nue. Section 17	(a) of the		ility Hold	ing Com	pany	Act of	f 1935 or Sectio	n		
(Print or Type R	esponses)										
HODGES LARRY Sy Al			2. Issuer Name and Ticker or Trading Symbol AMERISTAR CASINOS INC [ASCA]				5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date o (Month/L			3. Date of	Date of Earliest Transaction onth/Day/Year) 225/2008			X Director 10% Owner X Officer (give title Other (specify below) below) President, COO				
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
LAS VEGAS	S, NV 89169							Person	Tore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	 Execution any 		3. Transactio Code (Instr. 8) Code V	on(A) or Dis (D) (Instr. 3, 4 Amount	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock (1)	07/25/2008			А	41,775 (1)	A	\$0	45,975 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to buy)	\$ 12.57	07/25/2008		A	41,775	07/24/2009 <u>(3)</u>	07/25/2018	Common Stock	41,77:

Edgar Filing: AMERISTAR CASINOS INC - Form 4

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
HODGES LARRY 3773 HOWARD HUGHES PKWY SUITE 490S LAS VEGAS, NV 89169	X		President, COO			
Signatures						

Signatures

Peter C. Walsh,	07/29/2008
Attorney-in-Fact	0772972008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Securities owned by The Larry Hodges Family Trust, of which Mr. Hodges is the sole trustee.
- Constitutes a grant of restricted stock units, each of which represents a right to receive one share of common stock. The restricted stock (1) units vest in four equal, annual installments commencing on July 24, 2009.
- Since the date of the reporting person's last report of ownership of common stock, he transferred 600 shares of common stock, acquired (2) upon exercise of a stock option, to the estate of his ex-wife pursuant to a domestic relations order. The reporting person does not report as beneficially owned any securities owned by the estate of his ex-wife.
- (3) Option vests in four equal, annual installments commencing on July 24, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.