AMERISTAR CASINOS INC

Form 4

August 10, 2006

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

NEILSEN CRAIG H

2. Issuer Name and Ticker or Trading

Symbol

AMERISTAR CASINOS INC

3. Date of Earliest Transaction

[ASCA]

(Last) (First) (Middle)

(Month/Day/Year) 08/08/2006

5. Relationship of Reporting Person(s) to Issuer

X Director

(Check all applicable)

X__ 10% Owner

OMB APPROVAL

Estimated average

burden hours per

Expires:

response...

3235-0287

January 31,

2005

0.5

3773 HOWARD HUGHES PKWY, SUITE 490S

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

X_ Officer (give title _ Other (specify below) CEO/President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LAS VEGAS, NV 89169

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V	Amount		Price \$	(Instr. 3 and 4)			
Stock	08/08/2006		P	586	A	18.58	30,958,986	D		
Common Stock	08/08/2006		P	1,714	A	\$ 18.6	30,960,700	D		
Common Stock	08/08/2006		P	200	A	\$ 18.62	30,960,900	D		
Common Stock	08/08/2006		P	2,800	A	\$ 18.67	30,963,700	D		
Common Stock	08/08/2006		P	600	A	\$ 18.68	30,964,300	D		

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Common Stock	08/08/2006	P	300	A	\$ 18.69	30,964,600	D
Common Stock	08/08/2006	P	500	A	\$ 18.7	30,965,100	D
Common Stock	08/08/2006	P	258	A	\$ 18.72	30,965,358	D
Common Stock	08/08/2006	P	142	A	\$ 18.75	30,965,500	D
Common Stock	08/08/2006	P	400	A	\$ 18.78	30,965,900	D
Common Stock	08/08/2006	P	2,500	A	\$ 18.8	30,968,400	D
Common Stock	08/08/2006	P	500	A	\$ 18.81	30,968,900	D
Common Stock	08/08/2006	P	400	A	\$ 18.84	30,969,300	D
Common Stock	08/08/2006	P	800	A	\$ 18.85	30,970,100	D
Common Stock	08/08/2006	P	300	A	\$ 18.88	30,970,400	D
Common Stock	08/08/2006	P	200	A	\$ 18.91	30,970,600	D
Common Stock	08/08/2006	P	161	A	\$ 18.95	30,970,761	D
Common Stock	08/08/2006	P	356	A	\$ 18.96	30,971,117	D
Common Stock	08/08/2006	P	2,339	A	\$ 18.97	30,973,456	D
Common Stock	08/08/2006	P	5,907	A	\$ 18.98	30,979,363	D
Common Stock	08/08/2006	P	7,393	A	\$ 18.99	30,986,756	D
Common Stock	08/08/2006	P	4,822	A	\$ 19	30,991,578	D
Common Stock	08/08/2006	P	1,400	A	\$ 19.02	30,992,978	D
Common Stock	08/08/2006	P	2,622	A	\$ 19.03	30,995,600	D
Common Stock	08/08/2006	P	3,000	A	\$ 19.04	30,998,600	D
	08/08/2006	P	1,300	A		30,999,900	D

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Common Stock					\$ 19.05		
Common Stock	08/08/2006	P	700	A	\$ 19.06	31,000,600	D
Common Stock	08/08/2006	P	3,500	A	\$ 19.07	31,004,100	D
Common Stock	08/08/2006	P	3,600	A	\$ 19.08	31,007,700	D
Common Stock	08/08/2006	P	300	A	\$ 19.09	31,008,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D)	i.	ate	7. Title Amoun Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
NEILSEN CRAIG H 3773 HOWARD HUGHES PKWY SUITE 490S LAS VEGAS NV 89169	X	X	CEO/President			

Reporting Owners 3

Signatures

Peter C. Walsh, Attorney-in-Fact 08/09/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4