Nicholson Ryan Form 3 February 13, 2019

### FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Dolby Laboratories, Inc. [DLB] Nicholson Ryan (Month/Day/Year) 02/05/2019 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O DOLBY LABORATORIES, (Check all applicable) INC., 1275 MARKET STREET (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting VP, Corporate Controller Person SAN Form filed by More than One FRANCISCO. CAÂ 94103 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Class A Common Stock 11,357 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security:	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(2)	12/15/2021	Class A Common Stock	395	\$ 28.24	D	Â
Employee Stock Option (Right to Buy)	(3)	12/21/2022	Class A Common Stock	2,900	\$ 30.49	D	Â
Employee Stock Option (Right to Buy)	(4)	12/16/2023	Class A Common Stock	3,600	\$ 37.35	D	Â
Employee Stock Option (Right to Buy)	(5)	12/15/2024	Class A Common Stock	3,025	\$ 42.98	D	Â
Employee Stock Option (Right to Buy)	(6)	12/15/2025	Class A Common Stock	7,000	\$ 33.15	D	Â
Employee Stock Option (Right to Buy)	(7)	12/15/2026	Class A Common Stock	8,000	\$ 45.5	D	Â
Employee Stock Option (Right to Buy)	(8)	12/15/2027	Class A Common Stock	12,500	\$ 62.32	D	Â
Employee Stock Option (Right to Buy)	(9)	12/17/2028	Class A Common Stock	11,900	\$ 64.6	D	Â
Employee Stock Option (Right to Buy)	(10)	10/17/2021	Class A Common Stock	1,740	\$ 25	D	Â
Employee Stock Option (Right to Buy)	(11)	09/15/2025	Class A Common Stock	10,500	\$ 31.73	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Nicholson Ryan C/O DOLBY LABORATORIES, INC. 1275 MARKET STREET SAN FRANCISCO, CA 94103	Â	Â	VP, Corporate Controller	Â	

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### **Signatures**

/s/ Daniel Rodriguez, Attorney-in-Fact for Ryan Nicholson

02/13/2019

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held include 6,807 shares of Class A common stock underlying restricted stock units, which are subject to forfeiture until they vest.
- (2) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2011 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (3) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 21, 2012 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (4) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 16, 2013 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (5) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2014 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (6) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2015 and the balance of the shares vests in equal monthly installments over the next 36 months.
- (7) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2016 and the balance of the shares vests in equal monthly installments over the next 36 months.
- (8) 1/4 of the total number of shares issuable under this option vested on the first anniversary of December 15, 2017 and the balance of the shares vests in equal monthly installments over the next 36 months.
- (9) 1/4 of the total number of shares issuable under this option will vest on the first anniversary of December 17, 2018 and the balance of the shares vests in equal monthly installments over the next 36 months.
- (10) 1/4 of the total number of shares issuable under this option vested on the first anniversary of October 15, 2011 and the balance of the shares vested in equal monthly installments over the next 36 months.
- (11) 1/4 of the total number of shares issuable under this option vested on the first anniversary of September 15, 2015 and the balance of the shares vests in equal monthly installments over the next 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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