

DUGAN PATRICK D
Form 4
July 30, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUGAN PATRICK D

2. Issuer Name and Ticker or Trading Symbol
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1001 AIR BRAKE AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2018

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
EVP & Chief Financial Officer

WILMERDING, PA 15148

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock - Direct | 07/26/2018 | | M | | 1,260 | A | \$ 35.293 76,555 |
| Common Stock - Direct | 07/26/2018 | | M | | 3,920 | A | \$ 48.29 80,475 |
| Common Stock - Direct | 07/26/2018 | | M | | 3,150 | A | \$ 72.82 83,625 |
| Common Stock - | 07/26/2018 | | M | | 2,625 | A | \$ 87.03 86,250 |

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| | | | | | | | |
|-----------------------------|------------|---|--------|---|------------------|--------|---|
| Direct | | | | | | | |
| Common Stock - Direct | 07/26/2018 | M | 2,100 | A | \$ 61.33 | 88,350 | D |
| Common Stock - Direct | 07/26/2018 | M | 1,225 | A | \$ 87.05 | 89,575 | D |
| Common Stock - Direct | 07/26/2018 | S | 13,580 | D | \$ 109.74 (1) | 75,995 | D |
| Common Stock - Direct | 07/26/2018 | S | 700 | D | \$ 110.29 (2) | 75,295 | D |
| Common Stock - Direct | 07/26/2018 | S | 7,000 | D | \$ 109.0827 | 68,295 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Options | \$ 35.2925 | 07/26/2018 | | M | 1,260 | 02/14/2016 | 02/14/2022 | Common Stock | 1,260 |
| Non-Qualified Stock Option | \$ 48.29 | 07/26/2018 | | M | 3,920 | 03/01/2017 | 02/12/2023 | Common Stock | 3,920 |
| Non-Qualified Stock Options | \$ 72.82 | 07/26/2018 | | M | 3,150 | 03/01/2018 | 02/11/2024 | Common Stock | 3,150 |
| Non-Qualified Stock Option | \$ 87.03 | 07/26/2018 | | M | 2,625 | 03/01/2019 | 02/10/2025 | Common Stock | 2,625 |

| | | | | | | | | | |
|----------------------------|----------|------------|--|---|-------|------------|------------|--------------|-------|
| Non Qualified Stock Option | \$ 61.33 | 07/26/2018 | | M | 2,100 | 03/01/2020 | 02/09/2026 | Common Stock | 2,100 |
| Non-Qualified Stock Option | \$ 87.05 | 07/26/2018 | | M | 1,225 | 03/01/2021 | 02/07/2027 | Common Stock | 1,225 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DUGAN PATRICK D 1001 AIR BRAKE AVENUE WILMERDING, PA 15148 | | | EVP & Chief Financial Officer | |

Signatures

David. L. DeNinno, POA for Patrick D.
Dugan 07/30/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within \$1.00 at a prices ranging from \$109.13 to \$110.09 inclusive. The reporting person undertakes to provide to Westinghouse Air Brake Technologies Corporation ("Wabtec"), any security holder of Wabtec, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within \$1.00 at a prices ranging from \$110.15 to \$110.45 inclusive. The reporting person undertakes to provide to Westinghouse Air Brake Technologies Corporation ("Wabtec"), any security holder of Wabtec, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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