RigNet, Inc. Form 3 March 24, 2017

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

HILBERT JAY T

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/15/2017

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

RigNet, Inc. [RNET]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

SVP - Sales

5. If Amendment, Date Original

Filed(Month/Day/Year)

15115 PARK ROW BLVD., SUITE 300

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

HOUSTON, TXÂ 77084

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

(I)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership Form: (Instr. 5)

Direct (D) or Indirect (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security Direct (D) or Indirect

(I)

						(Instr. 5)	
Stock Options (right to buy)	(1)	11/07/2026	Common Stock	7,500	\$ 14.55	D	Â
Restricted Stock Unit	$\hat{A} = \frac{(2)(3)}{2}$	(3)	Common Stock	7,500	\$ 0	D	Â
Restricted Stock Unit	(2)(4)	(4)	Common Stock	6,330	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HILBERT JAY T						
15115 PARK ROW BLVD.	â	â	SVP - Sales	â		
SUITE 300	A	A	A SVF - Sales	A		
HOUSTON, TX 77084						

Signatures

William D. Sutton pursuant to a Limited Power of Attorney filed with the SEC on March 24, 2017 /s/ William D. Sutton

03/24/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options vest in four equal annual installments beginning November 7, 2017 and will be fully vested on November 7, 2020.
- (2) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- (3) These restricted stock units vest in four equal annual installments beginning November 7, 2017 and will be fully vested on November 7, 2020.
- (4) These restricted stock units vest in four equal annual installments beginning March 19, 2018 and will be fully vested on March 19, 2021. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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