

LINCOLN ELECTRIC HOLDINGS INC

Form 4

December 09, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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Expires: January 31,  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MAPES CHRISTOPHER L

2. Issuer Name **and** Ticker or Trading  
Symbol  
LINCOLN ELECTRIC HOLDINGS  
INC [LECO]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
22801 ST. CLAIR AVENUE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/07/2016

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman, President and CEO

CLEVELAND, OH 44117-1199

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Shares                      | 12/07/2016                              |                                                             | M                                    | 38,153                                                                  | A \$ 33.06<br>212,744.222<br>(1)                                                                                   | D                                                                       |                                                                   |
| Common<br>Shares                      | 12/07/2016                              |                                                             | S                                    | 38,153                                                                  | D \$<br>79.6925<br>174,591.222<br>(2)                                                                              | D                                                                       |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| Employee Stock Option Right to Buy         | \$ 33.06                                               | 12/07/2016                           |                                                    | M                              | 38,153                                                                                  | (3) 09/01/2021                                           | Common Shares 38,153                                          |

## Reporting Owners

| Reporting Owner Name / Address                                            | Relationships |           |                                   |       |
|---------------------------------------------------------------------------|---------------|-----------|-----------------------------------|-------|
|                                                                           | Director      | 10% Owner | Officer                           | Other |
| MAPES CHRISTOPHER L<br>22801 ST. CLAIR AVENUE<br>CLEVELAND, OH 44117-1199 |               | X         | Chairman,<br>President and<br>CEO |       |

## Signatures

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for Christopher L. Mapes 12/09/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Total also includes 396.85 additional shares attributable to dividends earned on restricted stock units that are held in the Company's deferred compensation plan.  
This transaction was executed in multiple trades at prices ranging from \$79.50 to \$80.00. The report reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of share and prices at which the transaction was effected.
  - (3) The options became exercisable in three annual installments on September 1, 2012, September 1, 2013 and September 1, 2014.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.