FIRST BANCORP /PR/

Form 4

Common Stock

November 10, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL				
								OMB Number:	3235-0287			
Check this box								Expires:	January 31,			
subject to Section 1	if no longer subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						NERSHIP OF	Estimated average burden hours per response 0.				
Form 5 obligation may cont <i>See</i> Instru 1(b).	inue. Section 17(a	of the	Public Ut		ling Con	npany	y Act o	ge Act of 1934, f 1935 or Section 40	·			
(Print or Type R	Responses)											
1. Name and Address of Reporting Person * Power Carlos (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			FIRST BANCORP /PR/ [FBP] 3. Date of Earliest Transaction					(Check	()			
P.O. BOX 9146			(Month/Day/Year) 11/08/2016					Director X Officer (give below)	ive title 10% Owner Other (specify below) EVP			
(Street) SAN JUAN, PR 00908-0146			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)		(Zip)						Person				
		_						quired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deer Month/Day/Year) Execution any (Month/I		3. Transactio Code (Instr. 8)	(A)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)				
First BanCorp Common Stock	11/08/2016			A	1,496 (1)	A	\$ 5.14 (1)	282,127	D			
First BanCorp Common Stock	11/08/2016			F	469 (1)	D	\$ 5.14 (1)	281,658	D			
First BanCorp Common								18,820.7934	I	Through 401K plan		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
								Α	Amount		
						Date	Expiration	О			
						Exercisable	^	Title Number of			
						Lacroisdoic			f		
				Code V	(A) (D)			S	hares		

Reporting Owners

10% Owner Officer Other Director

Power Carlos

P.O. BOX 9146 **EVP**

SAN JUAN, PR 00908-0146

Signatures

/s/Carlos Power

11/10/2016

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2012 Omnibus Incentive Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$5.14 (the closing price of the Issuer's common stock as quoted on the NYSE on November 8, 2016, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

SEC 1474

(9-02)