

INFINERA CORP
Form 4
August 09, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Welch David F

(Last) (First) (Middle)

C/O INFINERA CORPORATION, 140 CASPIAN COURT

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|------------------|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Common Stock | 08/05/2016 | | M | 12,000 | A | \$ 0 | 629,661 | I | See Footnote (1) |
| Common Stock | 08/05/2016 | | F | 6,262 | D | \$ 9.36 | 623,399 | I | See Footnote (1) |
| Common Stock | 08/05/2016 | | M | 13,042 | A | \$ 0 | 636,441 | I | See Footnote (1) |
| Common | 08/05/2016 | | F | 6,806 | D | \$ | 629,635 | I | See |

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| | | | |
|-----------------|---------|---|-------------------------------|
| Stock | 9.36 | | Footnote <u>(1)</u> |
| Common Stock | 140,000 | I | See Footnote <u>(2)</u> |
| Common Stock | 319,493 | I | See Footnote <u>(3)</u> |
| Common Stock | 553,750 | I | See Footnote <u>(4)</u> |
| Common Stock | 2,500 | I | See Footnote <u>(5)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 7.61 | | | | | <u>(6)</u> | 06/06/2017 | Common Stock | 29,214 |
| Employee Stock Option (Right to Buy) | \$ 7.61 | | | | | <u>(6)</u> | 06/06/2017 | Common Stock | 101,342 |
| Employee Stock Option | \$ 7.61 | | | | | <u>(6)</u> | 02/28/2018 | Common Stock | 2,817 |

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| | | | | | | | | | |
|--------------------------------------|---------|------------|--|---|--------|------|------------|--------------|---------|
| (Right to Buy) | | | | | | | | | |
| Employee Stock Option (Right to Buy) | \$ 7.61 | | | | | (6) | 02/28/2018 | Common Stock | 81,683 |
| Employee Stock Option (Right to Buy) | \$ 7.11 | | | | | (6) | 02/10/2019 | Common Stock | 100,000 |
| Employee Stock Option (Right to Buy) | \$ 7.45 | | | | | (6) | 08/10/2019 | Common Stock | 150,000 |
| Employee Stock Option (Right to Buy) | \$ 8.58 | | | | | (6) | 02/10/2021 | Common Stock | 20,250 |
| Employee Stock Option (Right to Buy) | \$ 8.58 | | | | | (6) | 02/10/2021 | Common Stock | 60,750 |
| Employee Stock Option (Right to Buy) | \$ 8.58 | | | | | (6) | 02/10/2021 | Common Stock | 39,465 |
| Employee Stock Option (Right to Buy) | \$ 8.58 | | | | | (6) | 02/10/2021 | Common Stock | 41,535 |
| Restricted Stock Units | (7) | 08/05/2016 | | M | 12,000 | (8) | (8) | Common Stock | 24,000 |
| Restricted Stock Units | (7) | | | | | (9) | (9) | Common Stock | 20,923 |
| Restricted Stock Units | (7) | | | | | (10) | (10) | Common Stock | 19,180 |

| | | | | | | | | | |
|------------------------------|------------|------------|--|---|--------|-------------|-------------|-----------------|--------|
| Restricted Stock Units | <u>(7)</u> | | | | | <u>(11)</u> | <u>(11)</u> | Common Stock | 28,770 |
| Restricted Stock Units | <u>(7)</u> | | | | | <u>(12)</u> | <u>(12)</u> | Common Stock | 86,850 |
| Restricted Stock Units | <u>(7)</u> | 08/05/2016 | | M | 13,042 | <u>(13)</u> | <u>(13)</u> | Common Stock | 13,042 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Welch David F C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089 | X | | President | |

Signatures

/s/ Michael Post, by Power of
Attorney

08/09/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held directly by The Welch Family Trust u/a dtd 04/03/1996, for which Dr. Welch is a trustee.
- (2) These shares are held directly by The Welch Group, for which Dr. Welch is the general partner.
- (3) These shares are held directly by LRFA, LLC, for which Dr. Welch is the sole managing member.
- (4) These shares are held directly by SEI Private Trust Company, Trustee of The Welch Family Heritage Trust I u/I dated 9/24/01.
These shares are held directly by Dr. Welch as a trustee for his children. Dr. Welch disclaims beneficial ownership of the shares held in trust for his children, and this report shall not be deemed an admission that Dr. Welch is the beneficial owner of the shares held in trust for his children for purposes of Section 16 or for any other purpose.
- (5) These shares are held directly by Dr. Welch as a trustee for his children. Dr. Welch disclaims beneficial ownership of the shares held in trust for his children for purposes of Section 16 or for any other purpose.
- (6) This option is fully-vested.
- (7) Each restricted stock unit ("RSU") represents a contingent right to receive one share of Infinera Corporation common stock.
- (8) These RSUs vest in four annual installments beginning on August 5, 2014.
- (9) These RSUs vest in three annual installments beginning on May 5, 2015.
- (10) These RSUs vest in three annual installments beginning on May 5, 2016.
- (11) These RSUs vest as to 50% of the shares on May 5, 2017 and 50% of the shares on May 5, 2018.
- (12) These RSUs vest in four annual installments beginning on May 5, 2017.
- (13) These RSUs vest in full on August 5, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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