

GRAINGER W W INC  
Form 4  
April 18, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HIGH JOSEPH C**

(Last) (First) (Middle)

100 GRAINGER PARKWAY

(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**GRAINGER W W INC [GWW]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/15/2016**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. VP & Chief People Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 04/15/2016                           |  | M <sup>(1)</sup>               |   | 5,800   | A  | \$ 154.84 14,739                                      |
| Common Stock                    | 04/15/2016                           |  | S <sup>(1)</sup>               |   | 100   | D  | \$ 233.07 14,639                                      |
| Common Stock                    | 04/15/2016                           |  | S <sup>(1)</sup>               |   | 100   | D  | \$ 233.19 14,539                                      |
| Common Stock                    | 04/15/2016                           |  | S <sup>(1)</sup>               |   | 101   | D  | \$ 233.26 14,438                                      |
| Common Stock                    | 04/15/2016                           |  | S <sup>(1)</sup>               |   | 100   | D  | \$ 233.3 14,338                                       |

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|              |            |             |     |   |             |        |   |
|--------------|------------|-------------|-----|---|-------------|--------|---|
| Common Stock | 04/15/2016 | <u>S(1)</u> | 200 | D | \$ 233.31   | 14,138 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 233.34   | 14,038 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 300 | D | \$ 233.62   | 13,738 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 233.7    | 13,638 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 233.7651 | 13,538 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 233.88   | 13,438 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 233.9638 | 13,338 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 200 | D | \$ 234.18   | 13,138 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 234.25   | 13,038 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 50  | D | \$ 234.33   | 12,988 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 200 | D | \$ 234.36   | 12,788 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 234.39   | 12,688 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 200 | D | \$ 234.43   | 12,488 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 234.49   | 12,388 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 234.53   | 12,288 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 200 | D | \$ 234.7007 | 12,088 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 200 | D | \$ 234.71   | 11,888 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 232 | D | \$ 234.74   | 11,656 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 234.75   | 11,556 | D |
| Common Stock | 04/15/2016 | <u>S(1)</u> | 100 | D | \$ 234.8    | 11,456 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option                               | \$ 154.84  | 04/15/2016                           |  | M <sup>(1)</sup>               | 5,800   | 07/26/2014 07/25/2021                                    | Common Stock  | 5,800                         |
| Stock Option                               | \$ 204.01  |                                      |  |                                |   | 04/25/2015 04/24/2022                                    | Common Stock  | 10,415                        |
| Stock Option                               | \$ 245.86  |                                      |  |                                |   | 04/24/2016 04/23/2023                                    | Common Stock  | 8,920                         |
| Stock Option                               | \$ 248.22  |                                      |  |                                |   | 04/30/2017 04/29/2024                                    | Common Stock  | 7,360                         |
| Stock Option                               | \$ 231.88  |                                      |  |                                |   | 04/01/2018 03/31/2025                                    | Common Stock  | 8,459                         |
| Stock Option                               | \$ 234.38  |                                      |  |                                |   | 04/01/2019 03/31/2026                                    | Common Stock  | 9,531                         |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                                     |       |
|--|---------------|-----------|-------------------------------------|-------|
|  | Director      | 10% Owner | Officer                             | Other |
| HIGH JOSEPH C<br>100 GRAINGER PARKWAY<br>LAKE FOREST, IL 60045 |               |           | Sr. VP &<br>Chief People<br>Officer |       |

## Signatures

Noni Ellison Southall, as attorney-in-fact 04/18/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a previously adopted Rule 10b5-1 trading program.

### Remarks:

This is the first of two Forms 4 to report all April 15, 2016 transactions for the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.